



Quarterly Investment Report December 31, 2000

**City of Houston, Texas
Office of the City Controller
IDMT Division**

**Sylvia R. Garcia
City Controller**

**Judy Gray Johnson
Chief Deputy City Controller**

**Jim Moncur
Director, IDMT**

**Thomas Lane
Portfolio Manager, IDMT**



**OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS**

SYLVIA R. GARCIA

January 23, 2001

To Mayor Brown, City Council Members and
The Citizens of Houston:

I am pleased to submit to you the City of Houston's Quarterly Investment Report for the quarter ending December 31, 2000. This report presents the portfolio composition of investment pools the City Controller's Office manages.

The Report is organized as follows: Investment Portfolio Summary and Composition of all pools; an analysis of the General, Airport Construction and Tax Exempt pools; a security listing by maturity for the quarters ending December 31, 2000 and September 30, 2000.

I hope you find this data useful and informative.

Respectfully submitted,

Sylvia R. Garcia
City Controller



**OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS**

SYLVIA R. GARCIA

Quarterly Investment Report

We believe the data presented for the quarter ending December 31, 2000, are accurate in all material respects, and are presented in a manner that fairly sets forth the investment standing of the City of Houston.

This report was prepared in compliance with the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Sylvia R. Garcia
City Controller

Judy Gray Johnson
Chief Deputy Controller

James Moncur
Director of Investment/Debt

Thomas Lane
Portfolio Manager, IDMT

901 BAGBY, 8TH FLOOR • P.O. BOX 1562 • HOUSTON, TEXAS 77251-1562
PHONE: 713-247-1440 • FAX: 713-247-3181
e-mail: ctsrsg@ctr.ci.houston.tx.us

Table of Contents

Investment Portfolio Summary	Page 1
Investment Portfolio Composition - Combined Pools	Page 3
Investment Portfolio Composition - General Pool	Page 4
Annual Portfolio Composition - General Pool	Page 5
Investment Portfolio Composition - Airport Construction Pool	Page 6
Investment Portfolio Composition - Tax Exempt Pool	Page 7
Investments by Sector and Maturity as of December 31, 2000	Appendix I
Investments by Sector and Maturity as of September 30, 2000	Appendix II

**Investment Portfolio Summary
Activity for Quarter Ending
December 31, 2000**

General Pool

	<u>12/31/00</u>	<u>9/30/00</u>	<u>Last Quarter Net Change</u>	<u>12/31/99</u>	<u>Last Year Net Change</u>
Book Value	1,757,554,536	1,293,683,226	463,871,310	1,122,799,386	634,755,150
Market Value	1,768,574,068	1,288,833,053	479,741,015	1,107,798,127	660,775,941
Market/Book Ratio	1.006	0.996	0.010	0.987	0.020
Accrued Interest	21,173,395	14,889,147	6,284,248	13,500,656	7,672,739

The General Pool consists of all working capital, construction, and debt service funds which are not subject to yield restriction under IRS arbitrage regulations. Combining the net cash-flows of all funds allows the City to invest in longer-term, higher-yielding securities without sacrificing the ability to meet short-term cash needs. The General Pool strategy, as outlined in the City's Investment Policy, combines a variation on the traditional ladder maturity strategy which matches assets and liabilities, with more active management strategies, such as yield curve analysis and bond swaps.

Airport Construction Pool

	<u>12/31/00</u>	<u>9/30/00</u>	<u>Last Quarter Net Change</u>	<u>12/31/99</u>	<u>Last Year Net Change</u>
Book Value	246,471,614	271,037,792	-24,566,178	425,246,002	-178,774,388
Market Value	245,835,348	269,244,438	-23,409,090	421,152,500	-175,317,152
Market/Book Ratio	0.997	0.993	0.004	0.990	0.007
Accrued Interest	2,318,550	2,792,463	-473,913	4,348,358	-2,029,808

The Airport Construction Pool consists of proceeds from the Aviation 1998 A & B bond issue which provided net funds of \$550 million for Airport System improvements. These funds are subject to arbitrage regulations of the 1986 Tax Reform Act. A separate investment pool was created for this bond issue to facilitate effective management of the funds relative to its construction draw schedule and compliance with arbitrage requirements.

Tax Exempt Pool

	<u>12/31/00</u>	<u>9/30/00</u>	<u>Last Quarter Net Change</u>	<u>12/31/99</u>	<u>Last Year Net Change</u>
Book Value	32,983,361	32,847,022	136,339	31,846,372	1,136,989
Market Value	33,000,799	32,837,675	163,124	31,812,410	1,188,389
Market/Book Ratio	1.001	1.000	0.001	0.999	0.002
Accrued Interest	471,634	260,135	211,499	324,156	147,478

The Tax Exempt Pool consists of those funds which are subject to yield restriction and arbitrage regulation under the 1986 Tax Reform Act. This pool was created to do the following: demonstrate compliance with Internal Revenue Code regarding arbitrage, maximize the amount of interest earned and retained by the City from the investment of funds subject to the regulations, minimize the amount of rebate liability, and minimize the cost of administering the arbitrage tracking program. The Tax Exempt Pool strategy, as outlined in the City's Investment Policy, is to invest in high quality, short-term municipal bonds and one or more tax-exempt money market mutual funds in order to meet the liquidity demands of the City.

Investment Portfolio Summary
Activity for Quarter Ending
December 31, 2000

Trustee Pool

	<u>12/31/00</u>	<u>9/30/00</u>	<u>Last Quarter Net Change</u>	<u>12/31/99</u>	<u>Last Year Net Change</u>
Book Value	10,909,500	11,589,400	-679,900	11,589,400	-679,900
Market Value	10,909,500	11,589,400	-679,900	11,589,400	-679,900
Market/Book Ratio	1.000	1.000	0	1.000	0
Accrued Interest	93,050	386,893	-293,843	98,309	-5,259

The Trustee Pool was created to demonstrate compliance with the Internal Revenue Code regarding arbitrage and rebate rules particular to water and sewer debt issuance. This fund consists of non-marketable State and Local Government Series securities ("SLGS") which are offered to state and local governments and held in trust by the U.S. Department of the Treasury. The book value and market value of SLGS is the same as the purchase value.

Housing Department Section 108 Pool

	<u>12/31/00</u>	<u>9/30/00</u>	<u>Last Quarter Net Change</u>	<u>12/31/99</u>	<u>Last Year Net Change</u>
Book Value	1,297,097	1,177,865	119,232	1,537,338	-240,241
Market Value	1,296,750	1,177,444	119,306	1,537,113	-240,363
Market/Book Ratio	1.000	1.000	0.000	1.000	0
Accrued Interest	0	0	0	0	0

The Housing Department Fund was created to comply with the U.S. Department of Housing and Urban Development (HUD), which requires a separate custodial account for HUD's benefit.

Investment Portfolio Composition Combined Pools Percentages by Market Sector

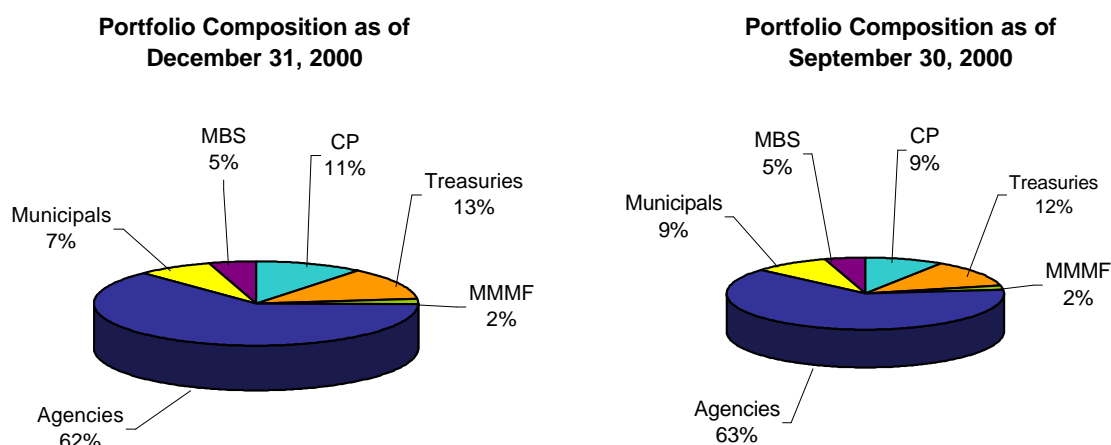


FIGURE 1
Source: City of Houston Controller's Office

General Pool For the quarter ending December 31, 2000, the General Pool's yield equated to 6.160%. The market value was \$1.769 billion, versus a book value of \$1.758 billion.

The Weighted Average Maturity (WAM) was 728 days.

Airport Construction Pool For the quarter ending December 31, 2000, the Airport Construction Pool's yield equated to 5.487%. The market value was \$245.8 million, versus book value of \$246.5 million.

The WAM was 158 days.

Tax Exempt Pool For the quarter ending December 31, 2000, the Tax Exempt Pool's yield equated to 4.195%. The market value was \$33.00 million, versus a book value of \$32.98 million.

The WAM was 105 days.

Trustee Pool For the quarter ending December 31, 2000, the Trustee Fund's yield equated to 10.015%. The market value was the same as the book value of \$10.005 million.

The WAM was 1,541 days.

Housing Department Section 108 Pool For the quarter ending December 31, 2000, the Housing Dept. Sec 108 yield equated to 6.006%. The market value was \$1.297 million, book value was \$1.297 million.

The WAM was 14 days.

Investment Portfolio Composition General Pool 960 Percentages by Market Sector

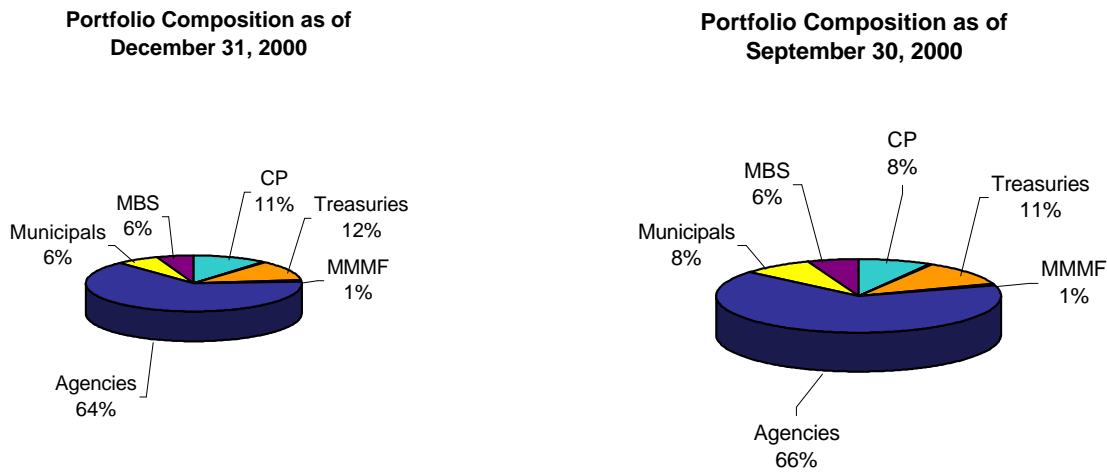


FIGURE 2
Source: City of Houston Controller's Office

Investment Policy Limitations

Overnight Investment Account (O/N)	<15%
Money Market Mutual Funds (MMMF)	<15%
Repurchase Agreements (Repo)	<15%
Commercial Paper/Banker Acceptances (CP/BA)	<15%
US Treasury Bills/Notes/Bonds	>10%
US Agencies	<80%
Municipal Bonds	<15%
Mortgage-Backed Securities (MBS)	<12%

The portfolio composition graph for the General Pool (Figure 2) shows the percentage of the pool held in U.S. Treasuries, U.S. Agencies, Mortgage-Backed Securities, Municipal Bonds and liquidity investments (MMMF, Repo and CP) positions. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Annual Portfolio Composition
General Pool 960
January 2000 through December 2000

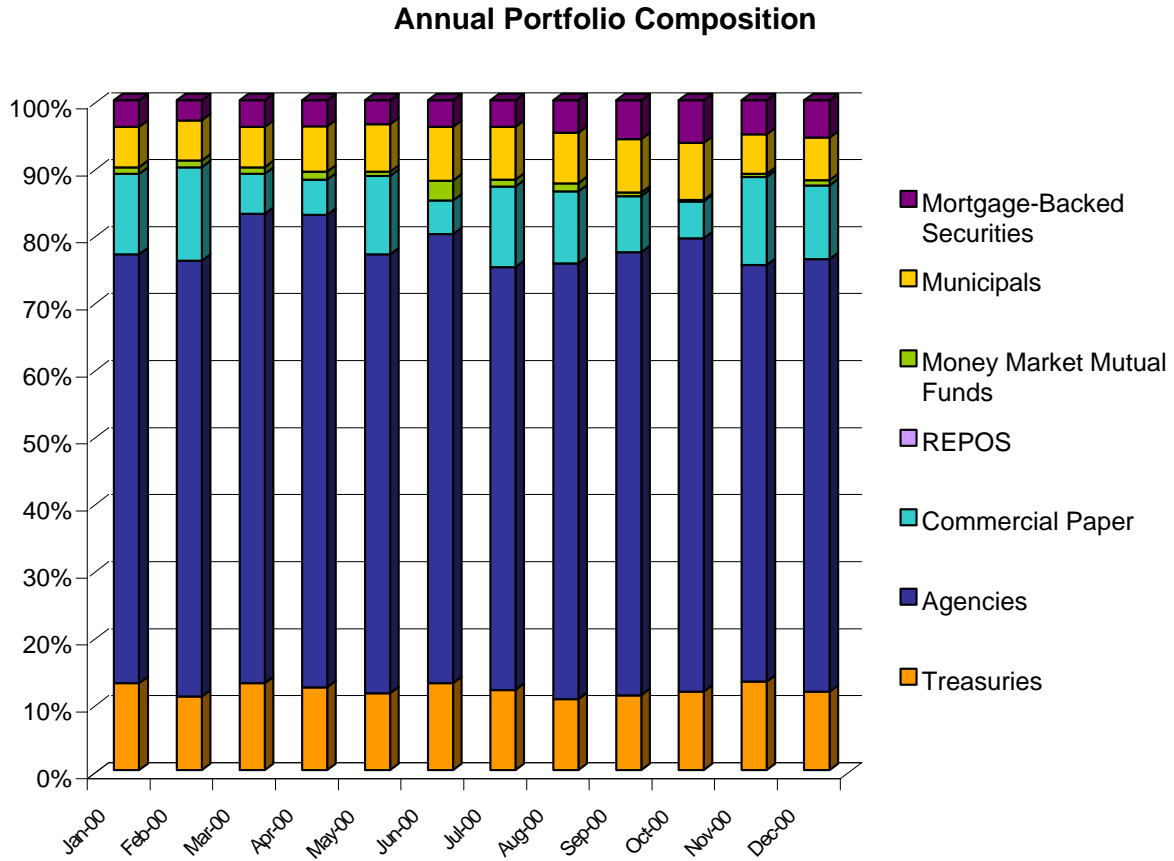
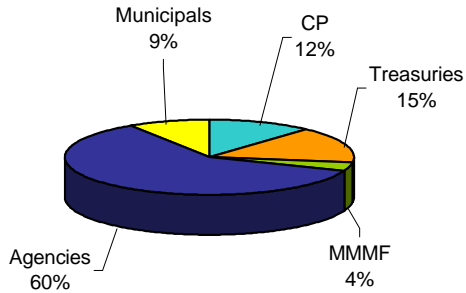


FIGURE 3
Source: City of Houston Controller's Office

Investment Portfolio Composition Aviation Construction Pool Percentages by Market Sector

**Portfolio Composition as of
December 31, 2000**



**Portfolio Composition as of
September 30, 2000**

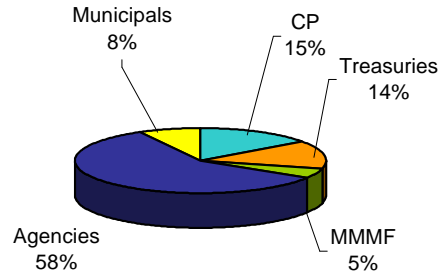


FIGURE 4

Source: City of Houston Controller's Office

Investment Policy Limitations

Overnight Investment Account (O/N)	<15%
Money Market Mutual Funds (MMMF)	<15%
Repurchase Agreements (Repo)	<15%
Commercial Paper/Banker Acceptances (CP/BA)	<15%
US Treasury Bills/Notes/Bonds	>10%
US Agencies	<80%
Municipal Bonds	<15%

The portfolio composition graph for the Aviation Construction Pool (Figure 4) shows the percentage of the pool held in U.S. Treasuries, U.S. Agencies, Municipal Bonds and liquidity investments (MMMF, Repo and CP) positions. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Investment Portfolio Composition Tax Exempt Pool Percentages by Market Sector

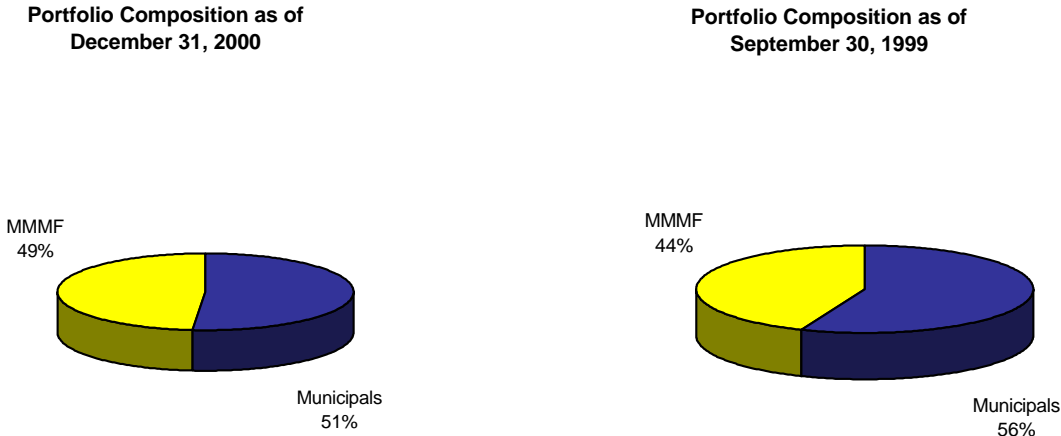


FIGURE 5
Source: City of Houston Controller's Office

*Fidelity Institutional Tax Exempt Money Market Fund #56

Investment Policy Limitations	
Money Market Mutual Funds (MMMF)	<u>Maximum Level</u> 100%
Municipal Notes and Bonds	100%

The portfolio composition graph for the Tax Exempt Pool (Figure 5) shows the percentage of the pool held in Municipal Notes/Bonds and Money Market Mutual Funds. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Appendix I

Investments by Sector and Maturity as of December 31, 2000

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF DECEMBER 31, 2000

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Treasury Securities										
T-NOTE	5.625	\$20,000,000.00	02/28/01		0.162	06/30/99	\$379,210.84	\$20,026,324.00	4.749	\$19,993,750.00
T-NOTE 6.50 5/31/01	6.500	\$25,000,000.00	05/31/01		0.413	11/15/00	\$142,857.14	\$25,015,615.08	6.336	\$25,078,125.00
T-NOTE 5.75 6/30/01	5.750	\$10,000,000.00	06/30/01		0.496	11/15/00	\$1,588.40	\$9,968,715.59	6.390	\$10,000,000.00
T-NOTE	6.500	\$20,000,000.00	08/31/01		0.651	06/30/99	\$438,199.20	\$20,207,710.79	4.824	\$20,106,250.00
T-NOTE 7.50 11/15/01	7.500	\$10,000,000.00	11/15/01		0.854	11/30/00	\$97,375.69	\$10,110,377.23	6.171	\$10,162,500.00
T-NOTE 5.825 11/30/01	5.875	\$25,000,000.00	11/30/01		0.902	11/15/00	\$129,120.88	\$24,914,422.28	6.265	\$25,070,312.50
T-NOTE 6.125 12/31/01	6.125	\$25,000,000.00	12/31/01		0.985	11/15/00	\$4,229.97	\$24,981,837.37	6.193	\$25,148,437.50
T-NOTE	6.625	\$10,000,000.00	03/31/02		1.203	06/30/99	\$169,265.11	\$10,123,919.86	5.532	\$10,143,750.00
T-NOTE	6.000	\$20,000,000.00	07/31/02		1.499	06/30/99	\$502,173.91	\$20,311,379.45	4.922	\$20,212,500.00
T-NOTE	5.750	\$20,000,000.00	10/31/02		1.752	06/30/99	\$196,961.33	\$20,249,063.85	4.999	\$20,181,250.00
T-NOTE	5.375	\$20,000,000.00	06/30/03		2.373	06/30/99	\$2,969.61	\$20,117,175.86	5.112	\$20,112,500.00
Subtotal Treasury Securities	6.079	\$205,000,000.00	01/25/02		1.034		\$2,063,952.08	\$206,026,541.36	5.572	\$206,209,375.00
Commercial Paper										
AGFC 6.54 1/2/01	6.540	\$20,000,000.00	01/02/01		0.005	12/19/00	-	\$19,996,366.67	6.557	\$19,996,366.60
FORD 6.52 1/2/01	6.520	\$21,000,000.00	01/02/01		0.005	12/20/00	-	\$20,996,196.67	6.535	\$20,996,196.69
ASSOC 6.52 1/2/01	6.520	\$23,000,000.00	01/02/01		0.005	12/29/00	-	\$22,995,834.45	6.525	\$22,995,834.47
AMEX 6.52 1/3/01	6.520	\$10,000,000.00	01/03/01		0.008	12/20/00	-	\$9,996,377.78	6.537	\$9,996,377.80
AGFC 6.53 1/3/01	6.530	\$10,000,000.00	01/03/01		0.008	12/21/00	-	\$9,996,372.22	6.545	\$9,996,372.22
CIT 6.52 1/5/01	6.520	\$10,000,000.00	01/05/01		0.014	12/21/00	-	\$9,992,755.55	6.538	\$9,992,755.60
AMEX 6.5	6.500	\$16,000,000.00	01/19/01		0.052	12/21/00	-	\$15,948,000.00	6.534	\$15,948,000.00
AGFC 6.49 2/2/01	6.490	\$20,000,000.00	02/02/01		0.090	11/15/00	-	\$19,884,622.22	6.584	\$19,884,622.20
FORD 6.36 3/1/01	6.360	\$25,000,000.00	03/01/01		0.164	12/19/00	-	\$24,739,416.67	6.442	\$24,739,416.75
GMAC 6.37 3/1/01	6.370	\$20,000,000.00	03/01/01		0.164	12/19/00	-	\$19,791,205.56	6.452	\$19,791,205.60
ASSOC 6.00 7/2/01	6.000	\$20,000,000.00	07/02/01		0.501	12/19/00	-	\$19,393,333.33	6.202	\$19,393,333.40
Subtotal Commercial Paper	6.428	\$195,000,000.00	02/07/01		0.105		-	\$193,730,481.12	6.488	\$193,730,481.33
Agency Discount Notes										
FNDN 6.29 5/10/01	6.290	\$20,000,000.00	05/10/01		0.356	11/14/00	-	\$19,549,216.67	6.491	\$19,568,000.00
FNDN 5.86 6/14/01	5.860	\$10,000,000.00	06/14/01		0.452	12/20/00	-	\$9,733,044.44	6.033	\$9,728,000.00
FNDN 6.08 10/19/01	6.080	\$35,000,000.00	10/19/01		0.799	11/15/00	-	\$33,279,866.66	6.448	\$33,397,000.00
FMCDN 6.40 3/1/01	6.400	\$20,000,000.00	03/01/01		0.164	07/06/00	-	\$19,790,222.22	6.683	\$19,802,350.00
FMCDN 6.42 3/1/01	6.420	\$10,000,000.00	03/01/01		0.164	07/21/00	-	\$9,894,783.33	6.686	\$9,901,175.00
FMCDN 6.35 3/2/01	6.350	\$30,000,000.00	03/02/01		0.167	11/15/00	-	\$29,682,500.00	6.472	\$29,694,000.00
FMCDN 6.18 7/6/01	6.180	\$30,000,000.00	07/06/01		0.512	11/15/00	-	\$29,042,100.00	6.437	\$29,091,000.00
SMDN 6.12 9/17/01	6.120	\$35,000,000.00	09/17/01		0.712	11/15/00	-	\$33,458,950.00	6.456	\$33,554,500.00
Subtotal Agency Discount Notes	6.207	\$190,000,000.00	06/20/01		0.469		-	\$184,430,683.32	6.472	\$184,736,025.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF DECEMBER 31, 2000

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Certificates of Deposit										
Southwestern Nat. Bk.	6.510	\$88,149.37	05/11/02		1.299	05/11/00	\$3,745.98	\$88,149.37	6.510	\$88,149.37
Asian Am. Nat. Bk.	6.510	\$88,149.37	05/11/02		1.299	05/11/00	\$3,745.98	\$88,149.37	6.510	\$88,149.37
Riverway Bk.	6.510	\$88,149.37	05/11/02		1.299	05/11/00	\$3,745.98	\$88,149.37	6.510	\$88,149.37
MetroBank	6.510	\$88,149.37	05/11/02		1.299	05/11/00	\$3,745.98	\$88,149.37	6.510	\$88,149.37
Unity Nat. Bk.	6.510	\$88,149.37	05/11/02		1.299	05/11/00	\$3,745.98	\$88,149.37	6.510	\$88,149.37
Subtotal Certificates of Deposit	6.510	\$440,746.85	05/11/02		1.299		\$18,729.90	\$440,746.85	6.510	\$440,746.85
Mortaged Backed Securities										
Freddie Gold 15-s FGE004 7.00	7.000	\$2,793,372.47	04/01/12		4.964	06/30/99	\$16,294.67	\$2,839,163.25	6.590	\$2,834,571.89
Freddie Gold 15-s FGG106 7.00	7.000	\$1,454,839.20	07/01/12		5.056	06/30/99	\$8,486.56	\$1,478,439.00	6.602	\$1,476,296.61
Freddie Gold 15's	7.000	\$4,785,992.00	07/01/12		5.006	08/21/00	\$27,918.29	\$4,752,440.32	7.090	\$4,856,580.55
Freddie Gold 15-s E00510	7.000	\$3,777,128.05	10/01/12		5.104	09/19/00	\$22,033.25	\$3,762,318.86	7.026	\$3,832,836.86
Freddie Gold 15-s FGE005 6.50	6.500	\$1,914,679.50	01/01/13		5.285	06/30/99	\$10,371.18	\$1,934,027.77	6.249	\$1,919,655.81
Freddie Gold 15-s G11009	7.000	\$4,883,358.71	04/01/15		5.977	09/19/00	\$28,486.26	\$4,854,404.33	7.056	\$4,946,588.43
Freddie Gold 15-s G81032	7.000	\$4,871,695.00	08/01/15		6.075	08/21/00	\$28,418.22	\$4,817,967.42	7.141	\$4,923,554.14
Freddie Gold 15-s G11053	7.000	\$5,902,301.40	10/01/15		6.140	10/19/00	\$34,430.09	\$5,857,031.37	7.082	\$5,978,724.40
Ginnie 15-s GN780762	6.500	\$4,784,303.31	04/15/13		5.354	08/30/00	\$25,914.98	\$4,700,995.19	6.787	\$4,812,313.53
Ginnie I 15-s GN7808 6.50	6.500	\$2,481,127.09	09/15/13		5.538	06/30/99	\$13,439.44	\$2,468,375.65	6.559	\$2,494,383.17
Ginnie I 15-s GN7809 6.00	6.000	\$4,256,206.30	03/15/14		5.801	06/30/99	\$21,281.03	\$4,247,196.41	6.003	\$4,216,777.40
Ginnie 15-s GN781127	7.000	\$4,779,508.24	01/15/15		5.936	08/30/00	\$27,880.46	\$4,744,817.63	7.079	\$4,859,956.00
Fannie 15-s FN3134 7.00	7.000	\$2,540,387.74	03/01/12		4.967	06/30/99	\$14,818.93	\$2,585,859.71	6.522	\$2,573,977.16
Fannie 15-s FN3134 7.00	7.000	\$4,149,100.05	04/01/12		4.967	06/30/99	\$24,203.08	\$4,161,874.79	6.847	\$4,203,959.67
Fannie 15-s FN313481	7.000	\$1,631,455.56	04/01/12		4.953	10/19/99	\$9,516.82	\$1,625,792.28	6.989	\$1,653,026.77
Fannie 15-s FN3135 7.00	7.000	\$3,423,538.18	05/01/12		5.029	06/30/99	\$19,970.64	\$3,484,406.00	6.531	\$3,468,804.37
Fannie 15-s FN3136 6.50	6.500	\$2,328,674.20	07/01/12		5.125	06/30/99	\$12,613.65	\$2,348,989.99	6.237	\$2,334,088.32
Fannie 15-s FN2514 6.50	6.500	\$2,349,499.53	01/01/13		5.295	06/30/99	\$12,726.46	\$2,350,719.31	6.415	\$2,354,962.75
Fannie 15-s FN3232 6.00	6.000	\$1,897,059.48	08/01/13		5.564	06/30/99	\$9,485.30	\$1,889,617.13	6.011	\$1,875,024.88
Fannie 15-s FN3232 6.00	6.000	\$2,303,746.20	09/01/13		5.593	06/30/99	\$11,518.73	\$2,292,588.16	6.029	\$2,275,405.65
Fannie 15-s FN3232 6.00	6.000	\$3,263,640.45	09/01/13		5.593	06/30/99	\$16,318.20	\$3,247,405.67	6.032	\$3,223,491.34
Fannie 15-s FN3236 6.50	6.500	\$2,392,607.61	02/01/14		5.673	06/30/99	\$12,959.96	\$2,374,539.68	6.574	\$2,398,170.38
Fannie 15-s FN3237 6.50	6.500	\$2,370,084.92	03/01/14		5.722	06/30/99	\$12,837.96	\$2,370,084.92	6.430	\$2,375,595.86
Fannie 15-s FN252921	7.500	\$2,675,138.52	12/01/14		5.833	02/17/00	\$16,719.62	\$2,671,295.49	7.444	\$2,729,994.87
Fannie 15-s FN535208	7.000	\$6,862,834.76	03/01/15		5.985	11/16/00	\$40,033.20	\$6,829,996.32	7.003	\$6,934,160.68
Fannie 15-s FN557389	7.000	\$7,900,631.23	10/01/15		6.180	11/16/00	\$46,087.02	\$7,859,140.75	7.011	\$7,982,268.07
Fannie 15-s FN558024	7.000	\$5,912,754.72	10/01/15		6.181	11/16/00	\$34,491.07	\$5,883,986.87	7.004	\$5,973,850.92
Subtotal Mortgages Backed Securities	6.800	\$98,685,664.42	02/08/14		5.632		\$559,255.07	\$98,433,474.27	6.775	\$99,509,020.48

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF DECEMBER 31, 2000

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Agency Notes										
FHLMC 5.0 2/15/01	5.000	\$10,000,000.00	02/15/01		0.126	07/13/00	\$188,888.89	\$9,979,864.06	6.698	\$9,984,375.00
FHLMC 6.51 4/26/01	6.510	\$25,000,000.00	04/26/01		0.318	11/15/00	\$293,854.16	\$24,995,918.21	6.540	\$25,021,975.00
FHLMC 5.75 6/15/01	5.750	\$5,000,000.00	06/15/01		0.454	08/16/00	\$12,777.78	\$4,979,579.20	6.680	\$4,992,187.50
FHLMC	4.750	\$10,000,000.00	12/14/01		0.941	06/30/99	\$21,111.11	\$9,994,778.96	4.808	\$9,906,250.00
FHLMC	4.750	\$7,235,000.00	12/14/01		0.941	06/30/99	\$15,273.89	\$7,164,970.13	5.859	\$7,167,171.88
FHLMC	5.500	\$5,160,000.00	05/15/02		1.332	06/30/99	\$36,263.33	\$5,124,696.65	6.050	\$5,150,325.00
FHLMC 6.625 8/15/02	6.625	\$10,000,000.00	08/15/02		1.528	08/14/00	\$252,118.06	\$9,994,284.04	6.663	\$10,153,125.00
FHLMC 6.44 6/9/03	6.440	\$10,000,000.00	06/09/03		2.287	11/12/99	\$39,355.56	\$9,932,013.66	6.757	\$9,993,750.00
FHLMC 6.875 01/15/05	6.875	\$5,000,000.00	01/15/05		3.483	04/14/00	\$158,506.94	\$4,977,794.33	7.003	\$5,203,125.00
FHLMC 6.875 1/15/05	6.875	\$5,000,000.00	01/15/05		3.478	05/09/00	\$158,506.94	\$4,902,844.26	7.451	\$5,203,125.00
FHLMC 7.0 7/15/05	7.000	\$20,000,000.00	07/15/15		9.065	11/15/00	\$664,999.98	\$20,410,366.39	6.774	\$20,987,500.00
FHLB	5.125	\$5,145,000.00	04/17/01		0.293	06/30/99	\$54,201.15	\$5,142,656.19	5.287	\$5,128,921.88
FHLB 5.50 8/13/01	5.500	\$20,000,000.00	08/13/01		0.603	11/15/00	\$421,666.69	\$19,877,502.59	6.520	\$19,937,500.00
FHLB	5.500	\$25,000,000.00	08/13/01		0.603	06/30/99	\$527,083.33	\$25,043,950.92	5.190	\$24,921,875.00
FHLB	4.660	\$20,000,000.00	10/15/01		0.777	06/30/99	\$196,755.56	\$19,895,922.65	5.370	\$19,812,500.00
FHLB	4.660	\$18,000,000.00	10/15/01		0.777	06/30/99	\$177,080.00	\$17,916,750.83	5.290	\$17,831,250.00
FHLB	4.875	\$50,000,000.00	01/22/02		1.023	06/30/99	\$1,076,562.50	\$49,890,819.42	5.097	\$49,562,500.00
FHLB 6.75 2/15/02	6.750	\$17,000,000.00	02/15/02		1.104	11/15/00	\$452,625.02	\$17,055,515.97	6.431	\$17,185,937.50
FHLB	5.250	\$10,470,000.00	04/25/02		1.278	06/30/99	\$100,773.75	\$10,416,030.20	5.678	\$10,417,650.00
FHLB 7.25 5/15/02	7.250	\$11,445,000.00	05/15/02		1.321	11/15/00	\$106,025.21	\$11,574,597.01	6.371	\$11,684,629.69
FHLB 6.875 7/18/02	6.875	\$5,000,000.00	07/18/02		1.450	07/18/00	\$155,642.36	\$4,998,226.17	6.900	\$5,090,625.00
FHLB 6.875 7/18/02	6.875	\$5,000,000.00	07/18/02		1.450	07/18/00	\$155,642.36	\$4,999,421.57	6.883	\$5,090,625.00
FHLB	6.000	\$10,000,000.00	08/15/02		1.537	07/15/99	\$226,666.67	\$9,996,171.89	6.024	\$10,059,375.00
FHLB	6.000	\$5,120,000.00	08/15/02		1.537	07/15/99	\$116,053.33	\$5,119,252.77	6.008	\$5,150,400.00
FHLB	6.000	\$10,405,000.00	08/15/02		1.537	07/16/99	\$235,846.67	\$10,404,528.76	6.001	\$10,466,779.69
FHLB 6.75 8/15/02	6.750	\$5,000,000.00	08/15/02		1.523	08/15/00	\$134,062.50	\$4,995,344.87	6.812	\$5,085,937.50
FHLB 6.75 8/15/02	6.750	\$12,000,000.00	08/15/02		1.524	11/15/00	\$321,749.99	\$12,061,204.78	6.404	\$12,206,250.00
FHLB 6.75 8/15/02	6.750	\$10,000,000.00	08/15/02		1.524	12/11/00	\$268,125.00	\$10,107,674.02	6.034	\$10,171,875.00
FHLB 6.75 8/15/02	6.750	\$10,000,000.00	08/15/02		1.524	12/13/00	\$268,124.99	\$10,097,369.67	6.101	\$10,171,875.00
FHLB	5.975	\$10,000,000.00	11/06/02		1.762	06/30/99	\$91,284.72	\$9,994,218.76	6.007	\$10,065,625.00
FHLB 6.25 11/15/02	6.250	\$15,000,000.00	11/15/02		1.783	11/15/00	\$119,791.67	\$14,973,755.95	6.351	\$15,173,437.50
FHLB	5.905	\$10,000,000.00	12/23/02		1.893	07/06/99	\$13,122.22	\$9,949,940.06	6.190	\$10,059,375.00
FHLB	5.610	\$10,000,000.00	01/21/03		1.923	06/30/99	\$249,333.33	\$9,978,509.38	5.726	\$10,003,125.00
FHLB 7.0 2/14/2003	7.000	\$10,000,000.00	02/14/03		1.956	02/15/00	\$264,444.44	\$9,994,072.32	7.030	\$10,278,125.00
FHLB 7.0 2/14/03	7.000	\$5,000,000.00	02/14/03		1.958	11/15/00	\$132,222.22	\$5,055,736.67	6.420	\$5,139,062.50
FHLB	6.028	\$10,000,000.00	05/07/03		2.208	06/30/99	\$90,420.00	\$9,990,287.30	6.072	\$9,971,875.00
FHLB 7.25 5/15/03	7.250	\$15,000,000.00	05/15/03		2.205	11/15/00	\$138,958.33	\$15,288,221.30	6.361	\$15,548,437.50
FHLB 5.79 5/27/03	5.790	\$5,100,000.00	05/27/03		2.268	10/13/99	\$27,888.50	\$5,024,958.87	6.485	\$5,123,906.25
FHLB 6.875 8/15/03	6.875	\$5,000,000.00	08/15/03		2.375	08/08/00	\$137,500.00	\$5,003,719.03	6.842	\$5,153,125.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF DECEMBER 31, 2000

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Agency Notes										
FHLB 5.627 9/2/03	5.627	\$10,000,000.00	09/02/03		2.468	08/16/00	\$186,003.61	\$9,703,508.09	6.877	\$10,006,250.00
FHLB 5.63 2/26/04	5.630	\$10,000,000.00	02/26/04		2.872	08/25/00	\$195,486.11	\$9,661,084.46	6.859	\$9,893,750.00
FHLB 7.125 02/15/05	7.125	\$5,000,000.00	02/15/05		3.552	04/13/00	\$134,583.33	\$5,027,710.76	6.961	\$5,251,562.50
FHLB 5.75 3/11/05	5.750	\$10,000,000.00	03/11/05		3.707	07/12/00	\$175,694.44	\$9,500,481.50	7.171	\$9,871,875.00
FHLB 6.875 8/15/05	6.875	\$10,000,000.00	08/15/05		3.916	08/22/00	\$275,000.00	\$10,000,000.00	6.875	\$10,453,125.00
FNMA	5.550	\$8,665,000.00	01/17/01		0.047	06/30/99	\$219,080.08	\$8,663,644.04	5.928	\$8,662,521.81
FNMA	5.420	\$5,000,000.00	01/23/01		0.063	06/30/99	\$118,938.89	\$4,999,685.48	5.528	\$4,997,625.00
FNMA	4.870	\$30,000,000.00	01/29/01		0.079	06/30/99	\$616,866.67	\$29,997,936.16	4.962	\$29,970,060.00
FNMA	5.500	\$10,000,000.00	02/02/01		0.090	06/30/99	\$227,638.89	\$9,998,997.83	5.618	\$9,993,800.00
FNMA	5.500	\$5,000,000.00	02/02/01		0.090	06/30/99	\$113,819.44	\$4,996,545.68	6.341	\$4,996,900.00
FNMA	5.370	\$5,000,000.00	02/07/01		0.104	06/30/99	\$107,400.00	\$4,997,228.87	5.950	\$4,995,790.00
FNMA	5.370	\$10,000,000.00	02/07/01		0.104	06/30/99	\$214,800.00	\$9,994,929.81	5.900	\$9,991,580.00
FNMA	5.410	\$5,000,000.00	02/13/01		0.120	06/30/99	\$103,691.67	\$4,997,020.18	5.946	\$4,995,285.00
FNMA	5.410	\$8,700,000.00	02/13/01		0.120	06/30/99	\$180,423.50	\$8,694,815.11	5.946	\$8,691,795.90
FNMA 6.47 2/16/01	6.470	\$15,000,000.00	02/16/01		0.129	07/06/00	\$363,937.50	\$14,992,732.00	6.857	\$15,003,255.00
FNMA 6.57 2/22/01	6.570	\$10,000,000.00	02/22/01		0.145	07/07/00	\$235,425.00	\$9,997,286.96	6.752	\$10,003,850.00
FNMA	5.625	\$9,860,000.00	03/15/01		0.203	07/19/99	\$163,306.25	\$9,858,774.59	5.686	\$9,847,675.00
FNMA	6.160	\$5,000,000.00	03/29/01		0.241	06/30/99	\$78,711.11	\$4,995,260.39	6.580	\$4,998,960.00
FNMA	6.400	\$5,000,000.00	05/02/01		0.334	06/30/99	\$52,444.44	\$5,020,218.81	5.100	\$5,003,125.00
FNMA	5.310	\$10,750,000.00	05/18/01		0.378	06/30/99	\$68,181.88	\$10,749,071.10	5.331	\$10,715,288.25
FNMA	5.510	\$10,000,000.00	05/29/01		0.408	06/30/99	\$48,977.78	\$9,997,837.36	5.564	\$9,973,410.00
FNMA	6.000	\$5,105,000.00	07/16/01		0.527	07/02/99	\$140,387.50	\$5,104,449.33	6.020	\$5,101,988.05
FNMA 6.50 11/14/01	6.500	\$35,000,000.00	11/14/01		0.854	11/15/00	\$297,013.88	\$35,007,620.19	6.473	\$35,196,000.00
FNMA 5.27 1/2/02	5.270	\$37,495,000.00	01/02/02		0.964	11/15/00	\$982,504.37	\$37,050,076.88	6.510	\$37,375,016.00
FNMA	6.230	\$10,000,000.00	03/01/02		1.122	06/30/99	\$207,666.67	\$9,965,929.31	6.550	\$10,058,510.00
FNMA	6.410	\$5,000,000.00	07/08/02		1.429	06/30/99	\$154,018.06	\$5,024,515.26	6.050	\$5,053,540.00
FNMA	6.220	\$5,000,000.00	07/15/02		1.450	06/30/99	\$143,405.56	\$5,011,652.49	6.050	\$5,040,340.00
FNMA 6.75 8/15/02	6.750	\$5,000,000.00	08/15/02		1.521	08/07/00	\$137,812.50	\$4,999,076.73	6.761	\$5,085,937.50
FNMA	6.060	\$15,000,000.00	10/08/02		1.683	06/30/99	\$209,575.00	\$14,992,222.69	6.089	\$15,096,345.00
FNMA	6.100	\$5,000,000.00	10/21/02		1.719	06/30/99	\$59,305.56	\$5,000,000.00	6.100	\$5,036,085.00
FNMA	5.890	\$15,000,000.00	11/06/02		1.763	06/30/99	\$134,979.17	\$14,916,538.95	6.226	\$15,056,325.00
FNMA	6.040	\$4,595,000.00	12/27/02		1.903	06/30/99	\$3,083.76	\$4,589,664.22	6.106	\$4,584,670.44
FNMA	5.820	\$10,000,000.00	02/12/03		1.976	06/30/99	\$224,716.67	\$10,000,000.00	5.820	\$9,955,850.00
FNMA	5.780	\$10,000,000.00	02/12/03		1.977	06/30/99	\$223,172.22	\$10,000,000.00	5.780	\$10,008,050.00
FNMA	6.160	\$11,370,000.00	05/08/03		2.208	06/30/99	\$103,113.27	\$11,344,082.01	6.207	\$11,349,670.44
FNMA	6.160	\$11,000,000.00	05/12/03		2.219	06/30/99	\$92,228.89	\$10,991,350.64	6.195	\$10,980,277.00
FNMA	6.030	\$5,000,000.00	05/15/03		2.230	06/30/99	\$38,525.00	\$4,996,648.43	6.060	\$4,985,180.00
FNMA	6.125	\$10,000,000.00	05/19/03		2.239	06/30/99	\$71,458.33	\$9,994,145.12	6.151	\$10,100,740.00
FNMA 5.91 8/25/03	5.910	\$10,000,000.00	08/25/03		2.440	08/25/00	\$206,850.00	\$9,796,919.46	6.771	\$10,075,000.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF DECEMBER 31, 2000

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Agency Notes										
FNMA 4.75 11/14/03	4.750	\$5,000,000.00	11/14/03		2.697	11/15/00	\$30,347.22	\$4,792,143.23	6.365	\$4,887,500.00
FNMA 5.75	5.750	\$5,000,000.00	02/03/04		2.804	11/18/99	\$118,194.44	\$4,867,947.76	6.744	\$4,960,250.00
FNMA 5.91 3/19/04	5.910	\$10,000,000.00	03/19/04		2.923	08/02/00	\$167,450.00	\$9,654,739.63	7.145	\$9,992,390.00
FNMA 5.78	5.780	\$5,000,000.00	05/07/04		3.061	01/12/00	\$43,350.00	\$4,808,679.92	7.125	\$4,957,915.00
FNMA 5.625 5/14/04	5.625	\$3,000,000.00	05/14/04		3.091	11/15/00	\$21,562.50	\$2,928,224.86	6.429	\$2,996,250.00
FNMA 6.625 12/8/04	6.625	\$10,000,000.00	12/08/04		3.505	06/02/00	\$42,326.39	\$9,613,926.01	7.808	\$10,003,570.00
FNMA 7.125 2/15/05	7.125	\$10,000,000.00	02/15/05		3.551	02/14/00	\$269,166.67	\$9,996,425.24	7.254	\$10,503,125.00
FNMA 7.125 2/15/05	7.125	\$5,000,000.00	02/15/05		3.548	05/05/00	\$134,583.33	\$4,969,354.15	7.300	\$5,251,562.50
FNMA 7.125 2/15/05	7.125	\$5,000,000.00	02/15/05		3.554	08/09/00	\$134,583.33	\$5,056,554.82	6.801	\$5,251,562.50
FNMA 7.0 7/15/05	7.000	\$10,000,000.00	07/15/05		3.843	07/14/00	\$324,722.22	\$10,007,160.60	6.979	\$10,493,750.00
FFCB 6.52 3/1/01	6.520	\$15,000,000.00	03/01/01		0.164	09/01/00	\$326,000.00	\$15,000,000.00	6.520	\$15,009,375.00
FFCB 7.16 6/1/01	7.160	\$5,000,000.00	06/01/01		0.416	07/28/00	\$29,833.33	\$5,008,162.83	6.731	\$5,020,312.50
Subtotal Agency Notes	5.951	\$952,620,000.00	10/04/02		1.553		\$17,053,655.58	\$949,636,449.75	6.189	\$958,040,079.78
Municipal Bonds										
DENAPT 6.35 1/01/01	6.350	\$1,730,000.00	01/01/01		0.003	02/16/00	\$54,927.50	\$1,730,000.00	6.738	\$1,730,039.79
PHIDEV	5.180	\$4,545,000.00	04/15/01		0.287	06/30/99	\$49,702.10	\$4,545,000.00	5.180	\$4,538,550.65
CLETRN 6.375	6.375	\$6,000,000.00	06/15/01		0.454	01/06/00	\$17,000.00	\$5,984,020.72	7.000	\$6,013,752.00
HAR	6.550	\$1,510,000.00	08/15/01		0.606	07/26/99	\$37,364.11	\$1,515,698.28	5.890	\$1,517,673.82
TXSWTR 5.76 8/15/01	5.760	\$4,550,000.00	08/15/01		0.608	07/21/00	\$99,008.00	\$4,516,778.00	7.001	\$4,548,534.90
ENEPWR	6.120	\$5,635,000.00	09/01/01		0.652	08/20/99	\$114,954.00	\$5,624,537.48	6.410	\$5,639,913.72
AMAPWR 7.21 12/1/01	7.210	\$5,000,000.00	12/01/01		0.899	08/10/00	\$30,041.67	\$5,000,000.00	7.210	\$5,034,900.00
LASMED	6.090	\$5,000,000.00	12/01/01		0.902	06/30/99	\$25,375.00	\$5,000,000.00	6.090	\$4,998,815.00
OAKGEN	6.480	\$6,855,000.00	12/15/01		0.940	06/30/99	\$19,742.40	\$6,913,340.57	5.510	\$6,891,057.30
NYSPWR	6.240	\$1,650,000.00	02/15/02		1.077	06/30/99	\$38,896.00	\$1,649,785.27	6.249	\$1,655,713.95
CHIGEN	6.250	\$2,615,000.00	06/01/02		1.372	06/30/99	\$13,619.79	\$2,637,635.08	5.575	\$2,626,296.80
LOSFAC	8.300	\$5,000,000.00	06/30/02		1.442	07/14/99	\$1,152.78	\$5,136,804.05	6.260	\$5,160,745.00
LOSFAC	8.300	\$3,000,000.00	06/30/02		1.442	06/30/99	\$691.67	\$3,111,525.71	5.560	\$3,099,990.00
WILSCD	6.850	\$2,990,000.00	11/01/02		1.737	08/04/99	\$34,135.83	\$3,016,603.29	6.300	\$3,008,023.72
DALLAS AIR	6.100	\$3,470,000.00	11/01/02		1.746	06/30/99	\$35,278.33	\$3,468,164.99	6.129	\$3,464,298.79
PHIDEV	5.440	\$7,660,000.00	04/15/03		2.160	06/30/99	\$87,970.84	\$7,660,000.00	5.440	\$7,558,926.30
FARUTL	6.150	\$2,905,000.00	05/15/03		2.226	08/20/99	\$22,828.46	\$2,873,570.81	6.670	\$2,909,828.11
CHIGEN 6.375 6/01/03	6.375	\$3,000,000.00	06/01/03		2.265	03/23/00	\$15,937.50	\$2,950,338.81	7.150	\$3,024,660.00
SAC 6.6 8/15/03	6.600	\$3,900,000.00	08/15/03		2.392	09/13/99	\$97,240.00	\$3,895,365.52	6.650	\$3,934,109.40
SDGFAC 6.38 8/15/3	6.380	\$2,750,000.00	08/15/03		2.396	05/04/00	\$66,281.11	\$2,679,359.34	7.500	\$2,776,138.75
HARRIS COUN	6.690	\$2,200,000.00	08/15/03		2.393	06/30/99	\$55,601.33	\$2,249,775.80	5.705	\$2,237,261.40
PITDEV 8.50 9/1/03	8.500	\$1,000,000.00	09/01/03		2.383	07/26/00	\$28,333.33	\$1,030,909.09	7.180	\$1,054,947.00
DENAPT 6.75 1/1/04	6.750	\$2,090,000.00	01/01/04		3.175	09/23/99	\$70,537.50	\$2,088,182.05	6.780	\$2,134,815.87

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF DECEMBER 31, 2000

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Municipal Bonds										
PHIDEV 5.49 4/15/04	5.490	\$3,850,000.00	04/15/04		3.008	05/17/00	\$44,621.50	\$3,594,138.00	7.878	\$3,783,202.50
HAMSCD 7.27 8/1/04	7.270	\$1,550,000.00	08/01/04		3.124	06/07/00	\$46,952.08	\$1,543,687.79	7.400	\$1,598,501.05
BIRMED 7.0 8/15/04	7.000	\$2,000,000.00	08/15/04		3.180	10/19/00	\$52,888.89	\$2,005,378.92	6.910	\$2,060,212.00
DADTRN 8.75 10/1/04	8.750	\$1,000,000.00	10/01/04		3.228	11/03/00	\$21,875.00	\$1,058,115.39	6.950	\$1,088,294.00
NYCGEN 6.9 11/01/04	6.900	\$6,835,000.00	11/01/04		3.395	05/02/00	\$78,602.50	\$6,792,975.55	7.090	\$6,974,461.34
CRTGEN 6.80 11/1/04	6.800	\$2,000,000.00	11/01/04		3.401	10/13/00	\$22,666.67	\$1,992,640.54	6.910	\$2,031,366.00
COSMED 7 12/01/04	7.000	\$1,920,000.00	12/01/04		3.474	12/08/99	\$11,200.00	\$1,919,803.88	7.003	\$1,963,265.28
CHIGEN 6.7 12/1/04	6.700	\$6,000,000.00	12/01/04		3.389	11/01/00	\$100,500.00	\$5,979,283.70	6.812	\$6,081,858.00
UNVHGR 7.62	7.620	\$1,000,000.00	01/15/05		3.443	02/17/00	\$35,136.67	\$1,000,000.00	7.620	\$1,053,713.00
Subtotal Municipal Bonds	6.523	\$111,210,000.00	12/17/02		1.818		\$1,431,062.56	\$111,163,418.63	6.477	\$112,193,865.44
Money Market Mutual Fund										
Money Market Mutual Fund	5.975	\$13,714,474.00	01/01/01		0.003	12/01/99	\$46,739.89	\$13,714,474.00	5.000	\$13,714,474.00
Subtotal Money Market Mutual Fund	5.975	\$13,714,474.00	01/01/01		0.003		\$46,739.89	\$13,714,474.00	5.000	\$13,714,474.00
TOTAL POOL 960	6.130	\$1,766,670,885.27	12/29/02		1.455		\$21,173,395.08	\$1,757,576,269.30	6.221	\$1,768,574,067.88

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (968)
AS OF DECEMBER 31, 2000

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Treasury Notes										
T NOTE	5.250	\$10,000,000.00	01/31/01		0.085	06/30/99	\$219,701.09	\$10,005,274.70	4.572	\$9,993,750.00
T NOTE	6.250	\$7,300,000.00	04/30/01		0.329	06/30/99	\$78,142.27	\$7,336,798.04	4.614	\$7,311,406.25
T NOTE	6.625	\$2,000,000.00	07/31/01		0.567	06/30/99	\$55,448.37	\$2,021,909.12	4.611	\$2,010,625.00
T NOTE	6.375	\$7,100,000.00	09/30/01		0.735	06/30/99	\$115,643.20	\$7,196,778.80	4.426	\$7,137,718.75
T NOTE	6.250	\$4,100,000.00	10/31/01		0.818	06/30/99	\$43,888.12	\$4,151,266.44	4.636	\$4,121,781.25
T NOTE	6.125	\$2,300,000.00	12/31/01		0.985	06/30/99	\$389.16	\$2,331,791.93	4.637	\$2,313,656.25
T NOTE	6.250	\$2,500,000.00	01/31/02		1.039	06/30/99	\$65,387.23	\$2,540,275.18	4.647	\$2,520,312.50
T NOTE	6.250	\$2,500,000.00	02/28/02		1.122	06/30/99	\$52,668.17	\$2,542,983.69	4.652	\$2,522,656.25
Subtotal Treasury Notes	6.021	\$37,800,000.00	07/23/01		0.547		\$631,267.61	\$38,127,077.90	4.576	\$37,931,906.25
Commercial Paper										
AMEX 6.56 1/02/01	6.560	\$10,000,000.00	01/02/01		0.005	12/04/00	-	\$9,998,177.78	6.595	\$9,998,177.80
AMEX 6.48 1/02/01	6.480	\$10,000,000.00	01/02/01		0.005	12/29/00	-	\$9,998,200.00	6.485	\$9,998,200.00
CIT 6.20 7/16/00	6.200	\$9,000,000.00	07/16/01		0.539	12/01/00	-	\$8,696,200.00	6.452	\$8,696,199.96
Subtotal Commercial Paper	6.420	\$29,000,000.00	03/02/01		0.167		-	\$28,692,577.78	6.513	\$28,692,577.76
Agency Discount Notes										
FHDN 6.15 6/1/01	6.150	\$10,000,000.00	06/01/01		0.416	12/01/00	-	\$9,742,041.66	6.347	\$9,750,000.00
FNDN 6.32 1/22/01	6.320	\$15,500,000.00	01/22/01		0.060	12/19/00	-	\$15,442,856.67	6.358	\$15,445,750.00
FNDN 6.305 4/05/01	6.305	\$10,000,000.00	04/05/01		0.260	11/21/00	-	\$9,835,369.45	6.458	\$9,840,000.00
FMCDN 6.085 07/02/01	6.085	\$20,000,000.00	07/02/01		0.501	12/04/00	-	\$19,384,738.89	6.309	\$19,406,000.00
Subtotal Agency Discount Notes	6.202	\$55,500,000.00	04/25/01		0.317		-	\$54,405,006.67	6.357	\$54,441,750.00
Agency Notes										
FHLMC	5.000	\$10,000,000.00	02/15/01		0.126	06/30/99	\$188,888.89	\$9,994,159.19	5.500	\$9,984,375.00
FHLMC	4.750	\$15,000,000.00	12/14/01		0.941	06/30/99	\$31,666.67	\$14,992,168.45	4.808	\$14,859,375.00
FHLMC	6.520	\$5,000,000.00	01/02/02		0.957	06/30/99	\$162,094.44	\$5,076,879.21	4.868	\$5,035,937.50
FHLB	4.955	\$7,000,000.00	01/12/01		0.033	06/30/99	\$162,826.81	\$6,999,847.53	5.030	\$6,997,812.50
FHLB	5.625	\$10,000,000.00	03/19/01		0.214	06/30/99	\$159,375.00	\$10,003,561.89	5.440	\$9,987,500.00
FHLB	5.035	\$7,000,000.00	06/08/01		0.435	06/30/99	\$22,517.64	\$7,005,315.09	4.847	\$6,967,187.50
FHLB	5.710	\$8,000,000.00	08/07/01		0.586	06/30/99	\$182,720.00	\$8,040,189.79	4.811	\$7,985,000.00
FHLB	4.910	\$10,000,000.00	11/19/01		0.871	06/30/99	\$57,283.33	\$10,007,785.83	4.813	\$9,921,875.00
FNMA	6.400	\$7,500,000.00	05/02/01		0.334	06/30/99	\$78,666.67	\$7,535,048.53	4.902	\$7,504,687.50
FNMA	5.300	\$13,500,000.00	05/17/01		0.375	06/30/99	\$87,450.00	\$13,474,461.73	5.840	\$13,456,192.50
Subtotal Agency Notes	5.315	\$93,000,000.00	07/04/01		0.500		\$1,133,489.45	\$93,129,417.24	5.131	\$92,699,942.50

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (968)
AS OF DECEMBER 31, 2000

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Municipal Bonds										
WOR	5.020	\$1,000,000.00	01/01/01		0.003	06/30/99	\$25,100.00	\$1,000,000.00	5.020	\$999,968.00
SDGFAC	6.100	\$5,000,000.00	08/15/01		0.607	06/30/99	\$115,222.22	\$5,027,663.10	5.140	\$5,011,755.00
ARL	5.200	\$1,320,000.00	08/15/01		0.610	06/30/99	\$25,930.67	\$1,314,075.63	5.980	\$1,315,092.24
CAS	8.150	\$8,850,000.00	09/01/01		0.647	06/30/99	\$240,425.00	\$9,002,515.87	5.360	\$8,988,714.90
ESSGEN 6.68	6.680	\$1,000,000.00	10/01/01		0.734	07/16/99	\$16,700.00	\$1,004,436.25	6.030	\$1,004,681.00
LASMED	6.090	\$3,000,000.00	12/01/01		0.902	06/30/99	\$15,225.00	\$3,020,772.59	5.270	\$2,999,289.00
WOR	5.170	\$1,000,000.00	01/01/02		1.463	06/30/99	\$25,850.00	\$1,000,000.00	5.170	\$996,714.00
NJSCTT	6.500	\$1,390,000.00	03/01/02		1.120	06/30/99	\$30,116.67	\$1,392,562.96	6.320	\$1,397,449.01
Subtotal Municipal Bonds	6.811	\$22,560,000.00	09/15/01		0.710		\$494,569.56	\$22,762,026.40	5.400	\$22,713,663.15
Money Market Mutual Fund										
Money Market Mutual Fund	6.363	\$9,355,507.92	01/01/01		0.003	07/01/99	\$59,223.44	\$9,355,507.92	4.896	\$9,355,507.92
Subtotal Money Market Mutual Fund	6.363	\$9,355,507.92	12/31/00		0.003		\$59,223.44	\$9,355,507.92	4.896	\$9,355,507.92
 TOTAL POOL 968	 5.928	 \$247,215,507.92	 06/07/01		 0.428		 \$2,318,550.06	 \$246,471,613.91	 5.492	 \$245,835,347.58

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (974)
AS OF DECEMBER 31, 2000

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Treasury Notes										
T-BILL 5.91 01/04/01	5.910	\$300,000.00	01/04/01		0.011	11/30/00	-	\$299,852.25	5.944	\$299,718.75
T-BILL 5.68 1/11/01	5.680	\$500,000.00	01/11/01		0.030	12/14/00	-	\$499,211.11	5.705	\$499,062.50
T-BILL 5.9 01/25/01	5.900	\$500,000.00	01/25/01		0.068	12/07/00	-	\$498,033.33	5.948	\$497,968.75
Subtotal Treasury Notes	5.817	\$1,300,000.00	01/14/01		0.040		-	\$1,297,096.69	5.854	\$1,296,750.00
 TOTAL POOL 974	 5.817	 \$1,300,000.00	 01/14/01		 0.040		 -	 \$1,297,096.69	 5.854	 \$1,296,750.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (967)
AS OF DECEMBER 31, 2000

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Treasury Issues										
SLGS/WATER	10.015	\$709,900.00	12/01/01		0.893	06/30/99	\$6,054.92	\$709,900.00	10.015	\$709,900.00
SLGS/WATER	10.015	\$762,200.00	12/01/02		1.778	06/30/99	\$6,501.00	\$762,200.00	10.015	\$762,200.00
SLGS/WATER	10.015	\$814,400.00	12/01/03		2.581	06/30/99	\$6,946.23	\$814,400.00	10.015	\$814,400.00
SLGS/WATER	10.015	\$859,300.00	12/01/04		3.309	06/30/99	\$7,329.19	\$859,300.00	10.015	\$859,300.00
SLGS/WATER	10.015	\$7,763,700.00	12/01/05		3.969	06/30/99	\$66,218.60	\$7,763,700.00	10.015	\$7,763,700.00
Subtotal Treasury Issues	10.015	\$10,909,500.00	03/21/05		3.460		\$93,049.94	\$10,909,500.00	10.015	\$10,909,500.00
TOTAL POOL 967	10.015	\$10,909,500.00	03/21/05		3.460		\$93,049.94	\$10,909,500.00	10.015	\$10,909,500.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (971)
AS OF DECEMBER 31, 2000

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Municipal Bonds										
LWCPWR 6.4 01/01/01	6.400	\$1,000,000.00	01/01/01		0.003	01/18/00	\$32,000.00	\$1,000,000.00	4.200	\$1,000,123.00
CRVWTR 6.75 01/01/01	6.750	\$2,000,000.00	01/01/01		0.003	02/15/00	\$67,500.00	\$2,000,000.00	4.101	\$2,000,000.00
IRVSCD 5.25 2/15/01	5.250	\$1,335,000.00	02/15/01		0.126	02/04/00	\$26,477.50	\$1,336,748.07	4.150	\$1,337,006.51
PNOSCD 5.625 2/15/01	5.625	\$1,800,000.00	02/15/01		0.126	02/07/00	\$38,250.00	\$1,803,162.03	4.150	\$1,803,549.60
FORSCD 7.5 02/15/01	7.500	\$1,200,000.00	02/15/01		0.126	02/23/00	\$34,000.00	\$1,204,790.62	4.150	\$1,205,106.00
HOUFAC 7.00 7/1/03	7.000	\$2,400,000.00	07/01/01		0.983	10/17/00	\$84,000.00	\$2,430,627.74	4.351	\$2,435,553.60
LEWSCD 6.0 8/15/01	6.000	\$1,000,000.00	08/15/01		0.608	08/04/00	\$22,666.67	\$1,009,875.49	4.351	\$1,011,911.00
TXS 5.25 8/31/01	5.250	\$2,000,000.00	08/31/01		0.654	08/31/00	\$35,291.67	\$2,012,451.40	4.281	\$2,015,300.00
CHIGEN 7.05 1/1/01	7.050	\$1,000,000.00	01/01/02		1.450	02/15/00	\$35,250.00	\$1,020,000.00	4.576	\$1,020,000.00
INSMED 7.0 7/1/01	7.000	\$1,000,000.00	07/01/02		1.903	07/19/00	\$35,000.00	\$1,032,289.22	4.636	\$1,034,416.00
UNIHGR 6.7 7/1/05	6.700	\$1,000,000.00	07/01/02		1.907	08/15/00	\$33,500.00	\$1,031,120.19	4.471	\$1,032,930.00
DELMED 6.625 8/1/01	6.625	\$1,000,000.00	08/01/02		1.491	07/07/00	\$27,604.17	\$1,031,953.55	4.473	\$1,034,560.00
Subtotal Municipal Bonds	6.376	\$16,735,000.00	07/23/01		0.700		\$471,540.01	\$16,913,018.31	4.298	\$16,930,455.71
Money Market Mutual Fund										
Money Market Mutual Fund	4.130	\$16,070,343.03	01/01/01		0.003	07/01/99	\$94.06	\$16,070,343.03	4.130	\$16,070,343.03
Subtotal Money Market Mutual Fund	4.130	\$16,070,343.03	01/01/01		0.003		\$94.06	\$16,070,343.03	4.130	\$16,070,343.03
TOTAL POOL 971	5.276	\$32,805,343.03	04/15/01		0.360		\$471,634.07	\$32,983,361.34	4.210	\$33,000,798.74
GRAND TOTALS	6.112	\$2,058,901,236.22	10/15/02		1.325		\$24,056,629.15	\$2,049,237,841.24	6.113	\$2,059,616,464.20

Appendix II

Investments by Sector and Maturity as of September 30, 2000

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF SEPTEMBER 30, 2000

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Treasury Securities										
T-NOTE	5.750	\$25,000,000.00	11/15/00		0.126	06/30/99	\$542,968.75	\$25,033,155.28	4.618	\$24,976,562.50
T-NOTE	5.625	\$10,000,000.00	11/30/00		0.167	06/30/99	\$189,036.89	\$10,015,657.58	4.624	\$9,984,375.00
T-NOTE	5.625	\$20,000,000.00	02/28/01		0.413	06/30/99	\$93,299.24	\$20,068,079.30	4.749	\$19,943,750.00
T-NOTE	6.500	\$20,000,000.00	08/31/01		0.901	06/30/99	\$107,812.46	\$20,286,675.22	4.824	\$20,037,500.00
T-NOTE	6.625	\$10,000,000.00	03/31/02		1.453	06/30/99	\$1,820.05	\$10,149,031.38	5.532	\$10,071,875.00
T-NOTE	6.000	\$20,000,000.00	07/31/02		1.749	06/30/99	\$202,173.91	\$20,361,113.67	4.922	\$19,987,500.00
T-NOTE	5.750	\$20,000,000.00	10/31/02		1.949	06/30/99	\$481,250.00	\$20,283,366.05	4.999	\$19,906,250.00
T-NOTE	5.375	\$20,000,000.00	06/30/03		2.561	06/30/99	\$271,671.20	\$20,129,022.20	5.112	\$19,712,500.00
Subtotal Treasury Securities	5.870	\$145,000,000.00	12/27/01		1.175		\$1,890,032.50	\$146,326,100.68	4.891	\$144,620,312.50
Commercial Paper										
AMEX 6.69 10/2/00	6.690	\$9,000,000.00	10/02/00		0.005	09/29/00	-	\$8,998,327.50	6.694	\$8,996,654.70
ASSOC 6.68 10/2/00	6.680	\$31,000,000.00	10/02/00		0.005	09/29/00	-	\$30,994,247.78	6.684	\$30,988,495.90
AGFC 6.53 10/3/00	6.530	\$10,000,000.00	10/03/00		0.008	09/26/00	-	\$9,996,372.22	6.538	\$9,994,558.00
ASSOC 6.49 10/6/00	6.490	\$19,000,000.00	10/06/00		0.016	09/12/00	-	\$18,982,873.61	6.518	\$18,979,447.70
FORD 6.49 10/11/00	6.490	\$10,000,000.00	10/11/00		0.030	09/13/00	-	\$9,981,972.22	6.523	\$9,980,169.00
FORD 6.50 10/11/00	6.500	\$10,000,000.00	10/11/00		0.030	09/15/00	-	\$9,953,055.56	6.531	\$9,980,169.00
AMEX 6.49 10/13/00	6.490	\$10,000,000.00	10/13/00		0.036	09/13/00	-	\$9,978,366.67	6.525	\$9,976,564.00
ML 6.53 10/16/00	6.530	\$10,000,000.00	10/16/00		0.044	07/21/00	-	\$9,972,791.67	6.635	\$9,970,978.00
Subtotal Commercial paper	6.568	\$109,000,000.00	10/06/00		0.018		-	\$108,858,007.23	6.595	\$108,867,036.30
FHLB Discount Notes										
FHDN 6.40 3/1/01	6.400	\$20,000,000.00	03/01/01		0.416	07/06/00	-	\$19,463,111.10	6.683	\$19,463,111.10
FHDN 6.42 3/1/01	6.420	\$10,000,000.00	03/01/01		0.416	07/21/00	-	\$9,730,716.67	6.686	\$9,730,716.67
Subtotal FHLB Discount Notes	6.407	\$30,000,000.00	02/28/01		0.416		-	\$29,193,827.77	6.684	\$29,193,827.77
FNMA Discount Notes										
FNDN 6.41 11/9/00	6.410	\$20,000,000.00	11/09/00		0.110	08/15/00	-	\$19,861,116.66	6.510	\$19,864,000.00
FNDN 6.4 12/1/00	6.400	\$21,000,000.00	12/01/00		0.170	07/06/00	-	\$20,772,266.67	6.573	\$20,775,300.00
FNDN 6.39 12/01/00	6.390	\$5,000,000.00	12/01/00		0.170	07/07/00	-	\$4,945,862.50	6.561	\$4,946,500.00
FNDN 6.38 12/1/00	6.380	\$10,000,000.00	12/01/00		0.170	07/14/00	-	\$9,891,894.45	6.542	\$9,893,000.00
Subtotal FNMA Discount Notes	6.399	\$56,000,000.00	11/23/00		0.148		-	\$55,471,140.28	6.544	\$55,478,800.00
Certificates of Deposit										
Southwestern Nat. Bk.	6.510	\$88,149.37	05/11/02		1.552	05/11/00	\$2,279.47	\$88,149.37	6.510	\$88,149.37
Asian Am. Nat. Bk.	6.510	\$88,149.37	05/11/02		1.552	05/11/00	\$2,279.47	\$88,149.37	6.510	\$88,149.37
Riverway Bk.	6.510	\$88,149.37	05/11/02		1.552	05/11/00	\$2,279.47	\$88,149.37	6.510	\$88,149.37
MetroBank	6.510	\$88,149.37	05/11/02		1.552	05/11/00	\$2,279.47	\$88,149.37	6.510	\$88,149.37
Unity Nat. Bk.	6.510	\$88,149.37	05/11/02		1.552	05/11/00	\$2,279.47	\$88,149.37	6.510	\$88,149.37
Subtotal Certificates of Deposit	6.510	\$440,746.85	05/11/02		1.552		\$11,397.35	\$440,746.85	6.510	\$440,746.85

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF SEPTEMBER 30, 2000**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Freddie Gold 15-s Notes										
Freddie Gold 15-s FGE004 7.00	7.000	\$2,928,691.83	04/01/12		5.060	06/30/99	\$17,084.04	\$2,978,531.16	6.590	\$2,920,591.20
Freddie Gold 15-s FGG106 7.00	7.000	\$1,515,984.30	07/01/12		5.152	06/30/99	\$8,843.24	\$1,541,484.35	6.602	\$1,511,791.15
Freddie Gold 15-s	7.000	\$4,996,192.00	07/01/12		5.098	08/21/00	\$29,144.45	\$4,960,009.63	7.090	\$4,982,372.73
Freddie Gold 15-s E00510	7.000	\$3,924,002.77	10/01/12		5.196	09/19/00	\$22,890.02	\$3,908,126.47	7.026	\$3,913,149.14
Freddie Gold 15-s FGE005 6.50	6.500	\$1,979,064.00	01/01/13		5.381	06/30/99	\$10,719.93	\$1,999,772.76	6.249	\$1,947,444.45
Freddie Gold 15-s G11009	7.000	\$5,000,903.89	04/01/15		6.062	09/19/00	\$29,171.94	\$4,970,525.79	7.056	\$4,980,945.58
Freddie Gold 15-s G81032	7.000	\$4,964,666.00	08/01/15		6.158	08/21/00	\$28,960.55	\$4,908,610.22	7.141	\$4,941,550.17
Subtotal Freddie Gold 15-s Notes	6.960	\$25,309,504.79	09/08/13		5.533		\$146,814.17	\$25,267,060.38	6.928	\$25,197,844.42
Ginnie I 15-s Notes										
Ginnie I 15-s GN780762	6.500	\$4,952,499.49	04/15/13		5.447	08/30/00	\$26,826.04	\$4,863,632.19	6.787	\$4,905,096.64
Ginnie I 15-s GN7808 6.50	6.500	\$2,561,662.45	09/15/13		5.632	06/30/99	\$13,875.68	\$2,548,073.66	6.559	\$2,534,538.85
Ginnie I 15-s GN7809 6.00	6.000	\$4,374,201.05	03/15/14		5.896	06/30/99	\$21,871.01	\$4,364,652.10	6.003	\$4,230,376.27
Ginnie 15-s GN781127	7.000	\$4,917,940.23	01/15/15		6.023	08/30/00	\$28,687.98	\$4,881,357.92	7.079	\$4,933,131.99
Subtotal Ginnie I 15-s Notes	6.516	\$16,806,303.22	02/07/14		5.761		\$91,260.71	\$16,657,715.87	6.632	\$16,603,143.75
Fannie 15-s Notes										
Fannie 15-s FN3134 7.00	7.000	\$2,652,312.32	03/01/12		5.064	06/30/99	\$15,471.82	\$2,701,616.33	6.522	\$2,646,562.47
Fannie 15-s FN3134 7.00	7.000	\$4,332,760.10	04/01/12		5.062	06/30/99	\$25,274.43	\$4,346,606.23	6.847	\$4,323,366.82
Fannie 15-s FN313481	7.000	\$1,703,672.00	04/01/12		5.047	10/19/99	\$9,938.09	\$1,697,540.56	6.989	\$1,699,978.50
Fannie 15-s FN3135 7.00	7.000	\$3,577,342.82	05/01/12		5.126	06/30/99	\$20,867.83	\$3,643,343.48	6.531	\$3,569,587.24
Fannie 15-s FN3136 6.50	6.500	\$2,421,946.20	07/01/12		5.222	06/30/99	\$13,118.88	\$2,443,871.41	6.237	\$2,383,936.25
Fannie 15-s FN2514 6.50	6.500	\$2,436,958.03	01/01/13		5.390	06/30/99	\$13,200.19	\$2,438,267.95	6.415	\$2,398,713.15
Fannie 15-s FN3232 6.00	6.000	\$1,956,611.52	08/01/13		5.659	06/30/99	\$9,783.06	\$1,948,675.95	6.011	\$1,884,256.41
Fannie 15-s FN3232 6.00	6.000	\$2,379,945.36	09/01/13		5.688	06/30/99	\$11,899.73	\$2,368,032.16	6.029	\$2,292,111.14
Fannie 15-s FN3232 6.00	6.000	\$3,371,589.26	09/01/13		5.687	06/30/99	\$16,857.95	\$3,354,255.76	6.032	\$3,247,157.45
Fannie 15-s FN3236 6.50	6.500	\$2,490,508.82	02/01/14		5.764	06/30/99	\$13,490.26	\$2,471,115.76	6.574	\$2,451,422.86
Fannie 15-s FN3237 6.50	6.500	\$2,459,073.19	03/01/14		5.813	06/30/99	\$13,319.98	\$2,459,073.19	6.430	\$2,420,481.09
Fannie 15-s FN252921 7.5	7.500	\$2,770,515.93	12/01/14		5.917	02/17/00	\$17,315.72	\$2,766,433.33	7.444	\$2,794,566.86
Subtotal Fannie 15-s Notes	6.655	\$32,553,235.55	03/01/13		5.432		\$180,537.94	\$32,638,832.11	6.520	\$32,112,140.24
Freddie Mac Notes										
FHLMC 5.0 2/15/01	5.000	\$10,000,000.00	02/15/01		0.378	07/13/00	\$63,888.89	\$9,938,697.24	6.698	\$9,940,625.00
FHLMC 5.75 6/15/01	5.750	\$5,000,000.00	06/15/01		0.694	08/16/00	\$84,652.78	\$4,968,193.07	6.680	\$4,971,875.00
FHLMC	4.750	\$10,000,000.00	12/14/01		1.171	06/30/99	\$139,861.11	\$9,993,394.71	4.808	\$9,803,125.00
FHLMC	4.750	\$7,235,000.00	12/14/01		1.171	06/30/99	\$101,189.51	\$7,146,403.13	5.859	\$7,092,560.94
FHLMC	5.500	\$5,160,000.00	05/15/02		1.546	06/30/99	\$107,213.33	\$5,118,187.82	6.050	\$5,082,600.00
FHLMC 6.625 8/15/02	6.625	\$10,000,000.00	08/15/02		1.781	08/14/00	\$86,493.06	\$9,993,394.25	6.663	\$10,021,875.00
FHLMC 6.44 6/9/03	6.440	\$10,000,000.00	06/09/03		2.466	11/12/99	\$200,355.56	\$9,924,977.95	6.757	\$9,900,000.00
FHLMC 6.875 01/15/05	6.875	\$5,000,000.00	01/15/05		3.736	04/14/00	\$72,569.44	\$4,976,409.29	7.003	\$5,059,375.00
FHLMC 6.875 1/15/05	6.875	\$5,000,000.00	01/15/05		3.730	05/09/00	\$72,569.44	\$4,896,784.37	7.451	\$5,059,375.00
Subtotal Freddie Mac Notes	5.763	\$67,395,000.00	08/07/02		1.716		\$928,793.12	\$66,956,441.83	6.357	\$66,931,410.94

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF SEPTEMBER 30, 2000

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Federal Home Loan Notes										
FHLB	4.565	\$5,000,000.00	10/16/00		0.044	06/30/99	\$104,614.58	\$4,999,940.92	4.590	\$4,995,312.50
FHLB	4.650	\$8,000,000.00	10/20/00		0.055	06/30/99	\$166,366.67	\$8,000,742.73	4.459	\$7,992,500.00
FHLB	5.125	\$5,145,000.00	04/17/01		0.535	06/30/99	\$120,121.46	\$5,140,621.94	5.287	\$5,104,804.69
FHLB	5.500	\$25,000,000.00	08/13/01		0.856	06/30/99	\$183,333.33	\$25,062,002.18	5.190	\$24,789,062.50
FHLB	4.660	\$20,000,000.00	10/15/01		1.008	06/30/99	\$429,755.56	\$19,862,559.88	5.370	\$19,637,500.00
FHLB	4.660	\$18,000,000.00	10/15/01		1.008	06/30/99	\$386,780.00	\$17,890,064.69	5.290	\$17,673,750.00
FHLB	4.875	\$50,000,000.00	01/22/02		1.276	06/30/99	\$467,187.50	\$49,864,797.10	5.097	\$49,000,000.00
FHLB	5.250	\$10,470,000.00	04/25/02		1.494	06/30/99	\$238,192.50	\$10,405,664.39	5.678	\$10,280,231.25
FHLB 6.875 7/18/02	6.875	\$5,000,000.00	07/18/02		1.702	07/18/00	\$69,704.86	\$4,997,936.31	6.900	\$5,031,250.00
FHLB 6.875 7/18/02	6.875	\$5,000,000.00	07/18/02		1.702	07/18/00	\$69,704.86	\$4,999,327.05	6.883	\$5,031,250.00
FHLB	6.000	\$10,000,000.00	08/15/02		1.789	07/15/99	\$76,666.67	\$9,995,575.97	6.024	\$9,915,625.00
FHLB	6.000	\$5,120,000.00	08/15/02		1.789	07/15/99	\$39,253.33	\$5,119,136.44	6.008	\$5,076,800.00
FHLB	6.000	\$10,405,000.00	08/15/02		1.789	07/16/99	\$79,771.67	\$10,404,455.40	6.001	\$10,317,207.81
FHLB 6.75 8/15/02	6.750	\$5,000,000.00	08/15/02		1.776	08/15/00	\$49,687.50	\$4,994,620.21	6.812	\$5,021,875.00
FHLB	5.975	\$10,000,000.00	11/06/02		1.959	06/30/99	\$240,659.72	\$9,993,429.64	6.007	\$9,900,000.00
FHLB	5.905	\$10,000,000.00	12/23/02		2.091	07/06/99	\$160,747.22	\$9,943,552.38	6.190	\$9,878,125.00
FHLB	5.610	\$10,000,000.00	01/21/03		2.175	06/30/99	\$109,083.33	\$9,975,873.19	5.726	\$9,812,500.00
FHLB 7.0 2/14/2003	7.000	\$10,000,000.00	02/14/03		2.209	02/15/00	\$89,444.44	\$9,993,367.75	7.030	\$10,106,250.00
FHLB	6.028	\$10,000,000.00	05/07/03		2.392	06/30/99	\$241,120.00	\$9,989,243.42	6.072	\$9,840,625.00
FHLB 5.79 5/27/03	5.790	\$5,100,000.00	05/27/03		2.453	10/13/99	\$101,711.00	\$5,017,077.83	6.485	\$5,010,750.00
FHLB 6.875 8/15/03	6.875	\$5,000,000.00	08/15/03		2.628	08/08/00	\$51,562.50	\$5,004,076.94	6.842	\$5,045,312.50
FHLB 5.627 9/2/03	5.627	\$10,000,000.00	09/02/03		2.720	08/16/00	\$45,328.61	\$9,675,502.70	6.877	\$9,765,625.00
FHLB 5.63 2/26/04	5.630	\$10,000,000.00	02/26/04		3.124	08/25/00	\$54,736.11	\$9,633,994.77	6.859	\$9,687,500.00
FHLB 7.125 02/15/05	7.125	\$5,000,000.00	02/15/05		3.805	04/13/00	\$45,520.83	\$5,029,403.59	6.961	\$5,107,812.50
FHLB 5.75 3/11/05	5.750	\$10,000,000.00	03/11/05		3.960	07/12/00	\$31,944.44	\$9,470,445.10	7.171	\$9,621,875.00
FHLB 6.875 8/15/05	6.875	\$10,000,000.00	08/15/05		4.168	08/22/00	\$103,125.00	\$10,000,000.00	6.875	\$10,125,000.00
Subtotal Federal Home Loan Notes	5.566	\$287,240,000.00	08/20/02		1.765		\$3,756,123.69	\$285,463,412.52	5.841	\$283,768,543.75
Fannie Mae Notes										
FNMA	6.220	\$10,000,000.00	11/08/00		0.107	06/30/99	\$247,072.22	\$10,000,000.00	6.200	\$9,997,500.00
FNMA	5.900	\$10,000,000.00	12/19/00		0.219	06/30/99	\$167,166.67	\$9,999,332.18	5.931	\$9,988,430.00
FNMA	5.550	\$8,665,000.00	01/17/01		0.298	06/30/99	\$98,853.21	\$8,655,847.29	5.928	\$8,642,384.35
FNMA	5.420	\$5,000,000.00	01/23/01		0.315	06/30/99	\$51,188.89	\$4,998,370.24	5.528	\$4,984,179.70
FNMA	4.870	\$30,000,000.00	01/29/01		0.331	06/30/99	\$251,616.67	\$29,991,154.97	4.962	\$29,848,170.00
FNMA	5.500	\$10,000,000.00	02/02/01		0.342	06/30/99	\$90,138.89	\$9,996,116.57	5.618	\$9,968,010.00
FNMA	5.500	\$5,000,000.00	02/02/01		0.342	06/30/99	\$45,069.44	\$4,986,614.51	6.341	\$4,984,005.00
FNMA	5.370	\$5,000,000.00	02/07/01		0.356	06/30/99	\$40,275.00	\$4,990,338.48	5.950	\$4,981,165.00
FNMA	5.370	\$10,000,000.00	02/07/01		0.356	06/30/99	\$80,550.00	\$9,982,322.87	5.900	\$9,962,330.00
FNMA	5.410	\$5,000,000.00	02/13/01		0.372	06/30/99	\$36,066.67	\$4,990,644.75	5.946	\$4,980,915.00
FNMA	5.410	\$8,700,000.00	02/13/01		0.372	06/30/99	\$62,756.00	\$8,683,721.86	5.946	\$8,666,792.10
FNMA 6.47 2/16/01	6.470	\$15,000,000.00	02/16/01		0.381	07/06/00	\$121,312.50	\$14,978,196.00	6.857	\$14,997,870.00
FNMA 6.57 2/22/01	6.570	\$10,000,000.00	02/22/01		0.397	07/07/00	\$71,175.00	\$9,992,486.96	6.752	\$10,002,190.00
FNMA	5.625	\$9,860,000.00	03/15/01		0.454	07/19/99	\$24,650.00	\$9,857,230.24	5.686	\$9,816,862.50
FNMA	6.160	\$5,000,000.00	03/29/01		0.493	06/30/99	\$1,711.11	\$4,990,248.40	6.580	\$4,991,005.00
FNMA	6.400	\$5,000,000.00	05/02/01		0.573	06/30/99	\$132,444.44	\$5,035,591.78	5.100	\$4,993,750.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF SEPTEMBER 30, 2000

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
FNMA	5.310	\$10,750,000.00	05/18/01		0.620	06/30/99	\$210,888.13	\$10,748,447.31	5.331	\$10,669,396.50
FNMA	5.510	\$10,000,000.00	05/29/01		0.650	06/30/99	\$186,727.78	\$9,996,493.03	5.564	\$9,933,660.00
FNMA	6.000	\$5,105,000.00	07/16/01		0.780	07/02/99	\$63,812.50	\$5,104,190.86	6.020	\$5,082,313.38
FNMA	6.230	\$10,000,000.00	03/01/02		1.374	06/30/99	\$51,916.67	\$9,958,536.61	6.550	\$9,962,510.00
FNMA	6.410	\$5,000,000.00	07/08/02		1.681	06/30/99	\$73,893.06	\$5,028,593.74	6.050	\$4,992,805.00
FNMA	6.220	\$5,000,000.00	07/15/02		1.703	06/30/99	\$65,655.56	\$5,013,566.83	6.050	\$4,977,035.00
FNMA 6.75 8/15/02	6.750	\$5,000,000.00	08/15/02		1.774	08/07/00	\$53,437.50	\$4,998,933.00	6.761	\$5,021,875.00
FNMA	6.060	\$15,000,000.00	10/08/02		1.879	06/30/99	\$436,825.00	\$14,991,113.38	6.089	\$14,880,075.00
FNMA	6.100	\$5,000,000.00	10/21/02		1.915	06/30/99	\$135,555.56	\$5,000,000.00	6.100	\$4,962,975.00
FNMA	5.890	\$15,000,000.00	11/06/02		1.960	06/30/99	\$355,854.17	\$14,905,146.65	6.226	\$14,825,805.00
FNMA	6.040	\$4,595,000.00	12/27/02		2.099	06/30/99	\$72,468.26	\$4,588,987.13	6.106	\$4,538,669.90
FNMA	5.820	\$10,000,000.00	02/12/03		2.229	06/30/99	\$79,216.67	\$10,000,000.00	5.820	\$9,833,180.00
FNMA	5.780	\$10,000,000.00	02/12/03		2.230	06/30/99	\$78,672.22	\$10,000,000.00	5.780	\$9,847,400.00
FNMA	6.160	\$11,370,000.00	05/08/03		2.390	06/30/99	\$278,211.27	\$11,341,299.69	6.207	\$11,228,375.28
FNMA	6.160	\$11,000,000.00	05/12/03		2.401	06/30/99	\$261,628.89	\$10,990,426.43	6.195	\$10,862,159.00
FNMA	6.030	\$5,000,000.00	05/15/03		2.414	06/30/99	\$113,900.00	\$4,996,291.56	6.060	\$4,927,055.00
FNMA	6.125	\$10,000,000.00	05/19/03		2.422	06/30/99	\$224,583.33	\$9,993,524.56	6.151	\$9,911,020.00
FNMA 5.91 8/25/03	5.910	\$10,000,000.00	08/25/03		2.693	08/25/00	\$59,100.00	\$9,777,578.45	6.771	\$9,840,625.00
FNMA 5.75	5.750	\$5,000,000.00	02/03/04		3.056	11/18/99	\$46,319.44	\$4,857,177.53	6.744	\$4,867,425.00
FNMA 5.91 3/19/04	5.910	\$10,000,000.00	03/19/04		3.175	08/02/00	\$19,700.00	\$9,627,660.38	7.145	\$9,769,860.00
FNMA 5.78	5.780	\$5,000,000.00	05/07/04		3.220	01/12/00	\$115,600.00	\$4,794,276.11	7.125	\$4,864,680.00
FNMA 6.625 12/8/04	6.625	\$10,000,000.00	12/08/04		3.638	06/02/00	\$207,951.39	\$9,589,208.67	7.808	\$9,870,800.00
FNMA 7.125 2/15/05	7.125	\$10,000,000.00	02/15/05		3.804	02/14/00	\$91,041.67	\$9,996,206.87	7.254	\$10,215,625.00
FNMA 7.125 2/15/05	7.125	\$5,000,000.00	02/15/05		3.801	05/05/00	\$45,520.83	\$4,967,482.03	7.300	\$5,107,812.50
FNMA 7.125 2/15/05	7.125	\$5,000,000.00	02/15/05		3.807	08/09/00	\$45,520.83	\$5,060,009.69	6.801	\$5,107,812.50
FNMA 7.0 7/15/05	7.000	\$10,000,000.00	07/15/05		4.096	07/14/00	\$149,722.22	\$10,007,558.40	6.979	\$10,175,000.00
Subtotal Fannie Mae Notes	5.945	\$370,045,000.00	05/26/02		1.524		\$5,045,769.66	\$368,460,926.01	6.170	\$368,081,507.71
Federal Farm Credits										
FFCB 6.85 12/1/00	6.850	\$10,000,000.00	12/01/00		0.170	06/01/00	\$228,333.33	\$10,000,000.00	6.850	\$10,003,125.00
FFCB 6.52 3/1/01	6.520	\$15,000,000.00	03/01/01		0.416	09/01/00	\$81,500.00	\$15,000,000.00	6.520	\$14,995,312.50
FFCB 7.16 6/1/01	7.160	\$5,000,000.00	06/01/01		0.652	07/28/00	\$119,333.33	\$5,013,136.20	6.731	\$5,018,750.00
Subtotal Federal Farm Credits	6.736	\$30,000,000.00	02/14/01		0.374		\$429,166.66	\$30,013,136.20	6.665	\$30,017,187.50
Sallie Mae Notes										
SLMA 5.9 12/01/00	5.900	\$10,000,000.00	12/01/00		0.170	03/17/00	\$196,666.67	\$9,991,379.92	6.422	\$9,991,080.00
SLMA	4.750	\$10,000,000.00	12/11/00		0.197	06/30/99	\$145,138.89	\$9,997,262.98	4.896	\$9,968,870.00
Subtotal Sallie Mae Notes	5.325	\$20,000,000.00	12/06/00		0.183		\$341,805.56	\$19,988,642.90	5.659	\$19,959,950.00

**INVESTMENT BY SECTOR AND MATURITY - GENERAL POOL (960)
AS OF SEPTEMBER 30, 2000**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Municipal Bonds										
TXS Muni	5.950	\$2,000,000.00	12/01/00		0.170	06/30/99	\$39,666.67	\$1,999,938.96	5.965	\$1,997,798.00
DENAPT 6.35 1/01/01	6.350	\$1,730,000.00	01/01/01		0.255	02/16/00	\$27,463.75	\$1,728,338.76	6.738	\$1,730,588.20
PHIDEV	5.180	\$4,545,000.00	04/15/01		0.529	06/30/99	\$108,559.85	\$4,545,000.00	5.180	\$4,512,544.16
CLETRN 6.375	6.375	\$6,000,000.00	06/15/01		0.693	01/06/00	\$112,625.00	\$5,975,111.06	7.000	\$5,983,032.00
Muni-HAR	6.550	\$1,510,000.00	08/15/01		0.859	07/26/99	\$12,637.86	\$1,518,017.93	5.890	\$1,509,090.98
TXSWTR 5.76 8/15/01	5.760	\$4,550,000.00	08/15/01		0.861	07/21/00	\$33,488.00	\$4,503,254.00	7.001	\$4,513,345.20
ENEPWR - Muni	6.120	\$5,635,000.00	09/01/01		0.905	08/20/99	\$28,738.50	\$5,620,576.35	6.410	\$5,596,479.14
AMAPWR 7.21 12/1/01	7.210	\$5,000,000.00	12/01/01		1.134	08/10/00	\$60,083.33	\$5,000,000.00	7.210	\$5,023,160.00
LASMED	6.090	\$5,000,000.00	12/01/01		1.126	06/30/99	\$101,500.00	\$5,000,000.00	6.090	\$4,977,775.00
OAKGEN	6.480	\$6,855,000.00	12/15/01		1.162	06/30/99	\$130,793.40	\$6,928,763.93	5.510	\$6,847,459.50
NYSPWR	6.240	\$1,650,000.00	02/15/02		1.330	06/30/99	\$13,156.00	\$1,649,737.08	6.249	\$1,639,585.20
CHIGEN	6.250	\$2,615,000.00	06/01/02		1.581	06/30/99	\$54,479.17	\$2,641,670.79	5.575	\$2,597,688.70
LOSFAC	8.300	\$5,000,000.00	06/30/02		1.636	07/14/99	\$104,902.78	\$5,159,897.57	6.260	\$5,116,155.00
LOSFAC	8.300	\$3,000,000.00	06/30/02		1.637	06/30/99	\$62,941.67	\$3,130,352.06	5.560	\$3,078,180.00
MUNI-WILSCD	6.850	\$2,990,000.00	11/01/02		1.755	08/04/99	\$248,053.72	\$3,020,261.74	6.300	\$2,988,029.59
Dallas Air	6.100	\$3,470,000.00	11/01/02		1.942	06/30/99	\$88,195.83	\$3,467,912.64	6.129	\$3,407,380.38
PHIDEV	5.440	\$7,660,000.00	04/15/03		2.350	06/30/99	\$192,146.84	\$7,660,000.00	5.440	\$7,399,314.88
FARUTL - MUNI	6.150	\$2,905,000.00	05/15/03		2.408	08/20/99	\$67,492.83	\$2,870,224.18	6.670	\$2,851,794.93
CHIGEN 6.375 6/01/03	6.375	\$3,000,000.00	06/01/03		2.444	03/23/00	\$63,750.00	\$2,945,152.86	7.150	\$2,973,420.00
SAC 6.6 8/15/03	6.600	\$3,900,000.00	08/15/03		2.645	09/13/99	\$32,890.00	\$3,894,919.53	6.650	\$3,850,618.20
SDGFAC 6.38 8/15/3	6.380	\$2,750,000.00	08/15/03		2.649	05/04/00	\$22,418.61	\$2,672,561.28	7.500	\$2,717,184.25
HARRIS COUN	6.690	\$2,200,000.00	08/15/03		2.646	06/30/99	\$18,806.33	\$2,254,565.94	5.705	\$2,191,281.40
PITDEV 8.50 9/1/03	8.500	\$1,000,000.00	09/01/03		2.636	07/26/00	\$7,083.33	\$1,033,831.63	7.180	\$1,036,537.00
DENAPT 6.75 1/1/04	6.750	\$2,090,000.00	01/01/04		2.928	09/23/99	\$35,268.75	\$2,088,029.30	6.780	\$2,113,968.12
PHIDEV 5.49 4/15/04	5.490	\$3,850,000.00	04/15/04		3.169	05/17/00	\$97,462.75	\$3,574,521.91	7.878	\$3,692,997.00
HAMSCD 7.27 8/1/04	7.270	\$1,550,000.00	08/01/04		3.377	06/07/00	\$18,780.83	\$1,543,243.81	7.400	\$1,579,795.65
NYCGEN 6.9 11/01/04	6.900	\$6,835,000.00	11/01/04		3.528	05/02/00	\$195,196.21	\$6,790,213.95	7.090	\$6,882,626.28
COSMED 7 12/01/04	7.000	\$1,920,000.00	12/01/04		3.606	12/08/99	\$44,800.00	\$1,919,791.27	7.003	\$1,907,460.48
UNVHGR 7.62	7.620	\$1,000,000.00	01/15/05		3.696	02/17/00	\$16,086.67	\$1,000,000.00	7.620	\$1,024,727.00
Subtotal Municipal Bonds	6.464	\$102,210,000.00	09/19/02		1.808		\$2,039,468.68	\$102,135,888.53	6.425	\$101,740,016.24
Money Market Mutual Fund										
Money Market Mutual Fund	6.017	\$5,811,346.60	10/01/00		0.003	12/01/99	\$27,976.67	\$5,811,346.60	5.000	\$5,811,346.60
Subtotal Money Market Mutual Fund	6.017	\$5,811,346.60	09/30/00		0.003		\$27,976.67	\$5,811,346.60	5.000	\$5,811,346.60
TOTAL POOL 960	6.021	\$1,297,811,137.01	10/17/02		1.535		\$14,889,146.71	\$1,293,683,225.76	6.074	\$1,288,823,814.57

**INVESTMENT BY SECTOR AND MATURITY - AVIATION CONSTRUCTION POOL (968)
AS OF SEPTEMBER 30, 2000**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Treasury Securities										
T NOTE	5.250	\$10,000,000.00	01/31/01		0.337	06/30/99	\$88,451.09	\$10,021,450.46	4.572	\$9,962,500.00
T NOTE	6.250	\$7,300,000.00	04/30/01		0.568	06/30/99	\$190,930.71	\$7,365,246.95	4.614	\$7,297,718.75
T NOTE	6.625	\$2,000,000.00	07/31/01		0.817	06/30/99	\$22,323.37	\$2,031,461.92	4.611	\$2,005,000.00
T NOTE	6.375	\$7,100,000.00	09/30/01		0.985	06/30/99	\$1,243.48	\$7,229,512.81	4.426	\$7,106,656.25
T NOTE	6.250	\$4,100,000.00	10/31/01		1.039	06/30/99	\$107,235.05	\$4,166,832.49	4.636	\$4,098,718.75
T NOTE	6.125	\$2,300,000.00	12/31/01		1.206	06/30/99	\$35,601.56	\$2,339,827.24	4.637	\$2,297,125.00
T NOTE	6.250	\$2,500,000.00	01/31/02		1.289	06/30/99	\$26,324.73	\$2,549,655.74	4.647	\$2,501,562.50
T NOTE	6.250	\$2,500,000.00	02/28/02		1.372	06/30/99	\$12,958.22	\$2,552,332.39	4.652	\$2,503,906.25
Subtotal Treasury Securities	6.021	\$37,800,000.00	07/23/01		0.790		\$485,068.21	\$38,256,320.00	4.576	\$37,773,187.50
Commercial Paper										
AFGC 6.51 10/2/00	6.510	\$10,000,000.00	10/02/00		0.005	09/25/00	-	\$9,998,191.67	6.518	\$9,996,383.00
AGFC 6.49 10/4/00	6.490	\$20,000,000.00	10/04/00		0.011	09/13/00	-	\$19,989,183.33	6.515	\$19,985,578.00
AGFC 6.54 10/4/00	6.540	\$10,000,000.00	10/04/00		0.011	09/27/00	-	\$9,994,550.00	6.548	\$9,994,550.00
Subtotal Commercial Paper	6.507	\$40,000,000.00	10/03/00		0.010		-	\$39,981,925.00	6.524	\$39,976,511.00
FHLB Discount Notes										
FHDN 6.42 10/4/00	6.420	\$13,500,000.00	10/04/00		0.011	09/07/00	-	\$13,492,777.50	6.451	\$13,494,600.00
Subtotal FHLB Discount Notes	6.420	\$13,500,000.00	10/04/00		0.011		-	\$13,492,777.50	6.451	\$13,494,600.00
Fannie Mae Discounts										
FNDN 6.39 10/18/00	6.390	\$10,000,000.00	10/18/00		0.049	09/19/00	-	\$9,969,825.00	6.423	\$9,971,000.00
Subtotal Fannie Mae Discount	6.390	\$10,000,000.00	10/18/00		0.049		-	\$9,969,825.00	6.423	\$9,971,000.00
Freddie Mac Notes										
FHLMC	5.000	\$10,000,000.00	02/15/01		0.378	06/30/99	\$63,888.89	\$9,982,217.97	5.500	\$9,940,625.00
FHLMC	4.750	\$15,000,000.00	12/14/01		1.171	06/30/99	\$209,791.67	\$14,990,092.07	4.808	\$14,704,687.50
FHLMC	6.520	\$5,000,000.00	01/02/02		1.209	06/30/99	\$80,594.44	\$5,096,204.04	4.868	\$5,001,562.50
Subtotal Freddie Mac Notes	5.128	\$30,000,000.00	09/07/01		0.912		\$354,275.00	\$30,068,514.08	5.048	\$29,646,875.00
Federal Home Loan Notes										
FHLB	4.380	\$8,955,000.00	10/23/00		0.063	06/30/99	\$172,144.95	\$8,953,000.12	4.763	\$8,943,806.25
FHLB	4.495	\$11,000,000.00	11/06/00		0.101	06/30/99	\$199,153.47	\$10,995,143.31	4.961	\$10,979,375.00
FHLB	4.955	\$7,000,000.00	01/12/01		0.285	06/30/99	\$76,114.31	\$6,998,572.36	5.030	\$6,967,187.50
FHLB	5.625	\$10,000,000.00	03/19/01		0.465	06/30/99	\$18,750.00	\$10,007,817.66	5.440	\$9,956,250.00
FHLB	5.035	\$7,000,000.00	06/08/01		0.677	06/30/99	\$110,630.14	\$7,008,409.94	4.847	\$6,930,000.00
FHLB	5.710	\$8,000,000.00	08/07/01		0.839	06/30/99	\$68,520.00	\$8,057,150.61	4.811	\$7,947,500.00
FHLB	4.910	\$10,000,000.00	11/19/01		1.100	06/30/99	\$180,033.33	\$10,010,010.36	4.813	\$9,831,250.00
Subtotal Federal Home Loan Notes	4.997	\$61,955,000.00	04/02/01		0.495		\$825,346.20	\$62,030,104.36	4.961	\$61,555,368.75

**INVESTMENT BY SECTOR AND MATURITY - AVIATION CONSTRUCTION POOL (968)
AS OF SEPTEMBER 30, 2000**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Fannie Mae Notes										
FNMA	4.950	\$20,000,000.00	12/04/00		0.178	06/30/99	\$321,750.00	\$20,001,377.16	4.906	\$19,950,580.00
FNMA	6.400	\$7,500,000.00	05/02/01		0.573	06/30/99	\$198,666.67	\$7,561,696.99	4.902	\$7,490,625.00
FNMA	5.300	\$13,500,000.00	05/17/01		0.618	06/30/99	\$266,325.00	\$13,457,185.85	5.840	\$13,398,453.00
Subtotal Fannie Mae Notes	5.330	\$41,000,000.00	02/23/01		0.395		\$786,741.67	\$41,020,260.00	5.212	\$40,839,658.00
Municipal Bonds										
WOR MUNI	5.020	\$1,000,000.00	01/01/01		0.255	06/30/99	\$12,550.00	\$1,000,000.00	5.020	\$997,806.00
SDGFAC	6.100	\$5,000,000.00	08/15/01		0.860	06/30/99	\$38,972.22	\$5,038,924.19	5.140	\$4,978,140.00
ARL	5.200	\$1,320,000.00	08/15/01		0.862	06/30/99	\$8,770.67	\$1,311,663.94	5.980	\$1,303,175.28
CAS	8.150	\$8,850,000.00	09/01/01		0.900	06/30/99	\$60,106.25	\$9,060,258.51	5.360	\$8,966,890.80
ESSGEN 6.68	6.680	\$1,000,000.00	10/01/01		0.955	07/16/99	\$33,400.00	\$1,005,931.25	6.030	\$997,605.00
LASMED	6.090	\$3,000,000.00	12/01/01		1.126	06/30/99	\$60,900.00	\$3,026,494.39	5.270	\$2,986,665.00
WOR MUNI	5.170	\$1,000,000.00	01/01/02		1.215	06/30/99	\$12,925.00	\$1,000,000.00	5.170	\$991,314.00
NJSCTT	6.500	\$1,390,000.00	03/01/02		1.373	06/30/99	\$7,529.17	\$1,393,119.08	6.320	\$1,383,967.40
Subtotal Municipal Bonds	6.811	\$22,560,000.00	09/15/01		0.936		\$235,153.31	\$22,836,391.36	5.400	\$22,605,563.48
Money Market Mutual Fund										
Money Market Mutual Fund	6.404	\$13,381,674.41	10/01/00		0.003	07/01/99	\$105,878.16	\$13,381,674.41	4.896	\$13,381,674.41
Subtotal Money Market Mutual Fund	6.404	\$13,381,674.41	10/01/00		0.003		\$105,878.16	\$13,381,674.41	4.896	\$13,381,674.41
TOTAL POOL 968	5.773	\$270,196,674.41	03/24/01		0.467		\$2,792,462.55	\$271,037,791.71	5.347	\$269,244,438.14

**INVESTMENT BY SECTOR AND MATURITY - SECTION 108 POOL (974)
AS OF SEPTEMBER 30, 2000**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Treasury Securities										
T-Bill 5.79 10/05/00	5.790	\$440,000.00	10/05/00		0.014	09/21/00	-	\$439,716.93	5.803	\$439,587.50
T-Bill 5.85 10/12/20	5.850	\$500,000.00	10/12/00		0.033	09/14/00	-	\$499,106.25	5.877	\$498,906.25
T-Bill 5.75 10/26/00	5.750	\$240,000.00	10/26/00		0.071	09/26/00	-	\$239,041.67	5.778	\$238,950.00
Subtotal Treasury Securities	5.807	\$1,180,000.00	10/12/00		0.033		-	\$1,177,864.85	5.829	\$1,177,443.75
 TOTAL POOL 974	 5.807	 \$1,180,000.00	 10/12/00		 0.033		-	 \$1,177,864.85	 5.829	 \$1,177,443.75

INVESTMENT BY SECTOR AND MATURITY - TRUSTEE POOL (967)
AS OF SEPTEMBER 30, 2000

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Treasury Issues										
SLGS/WATER	10.015	\$679,900.00	12/01/00		0.170	06/30/99	\$22,697.33	\$679,900.00	10.015	\$679,900.00
SLGS/WATER	10.015	\$709,900.00	12/01/01		1.099	06/30/99	\$23,698.83	\$709,900.00	10.015	\$709,900.00
SLGS/WATER	10.015	\$762,200.00	12/01/02		1.942	06/30/99	\$25,444.78	\$762,200.00	10.015	\$762,200.00
SLGS/WATER	10.015	\$814,400.00	12/01/03		2.707	06/30/99	\$27,187.39	\$814,400.00	10.015	\$814,400.00
SLGS/WATER	10.015	\$859,300.00	12/01/04		3.400	06/30/99	\$28,686.30	\$859,300.00	10.015	\$859,300.00
SLGS/WATER	10.015	\$7,763,700.00	12/01/05		4.029	06/30/99	\$259,178.19	\$7,763,700.00	10.015	\$7,763,700.00
Subtotal Treasury Issues	10.015	\$11,589,400.00	12/18/04		3.346		\$386,892.82	\$11,589,400.00	10.015	\$11,589,400.00
 TOTAL POOL 967	 10.015	 \$11,589,400.00	 12/18/04		 3.346		 \$386,892.82	 \$11,589,400.00	 10.015	 \$11,589,400.00

**INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT POOL (971)
AS OF SEPTEMBER 30, 2000**

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	BEYTW @ Cost	Market Value
Municipal Bonds										
TXS 5.375 10/01/00	5.375	\$3,000,000.00	10/01/00		0.003	02/28/00	\$80,625.00	\$3,000,000.00	4.000	\$3,000,153.00
(M)CHIEDU 5 12/01/00	5.000	\$1,000,000.00	12/01/00		0.170	02/01/00	\$16,666.67	\$1,001,535.03	4.050	\$1,000,902.00
LWCPWR 6.4 01/01/01	6.400	\$1,000,000.00	01/01/01		0.255	01/18/00	\$16,000.00	\$1,005,353.92	4.200	\$1,004,880.00
CRVWTR 6.75 01/01/01	6.750	\$2,000,000.00	01/01/01		0.255	02/15/00	\$33,750.00	\$2,012,925.85	4.101	\$2,011,924.00
IRVSCD 5.25 2/15/01	5.250	\$1,335,000.00	02/15/01		0.378	02/04/00	\$8,955.63	\$1,340,321.91	4.150	\$1,339,426.86
PNOSCD 5.625 2/15/01	5.625	\$1,800,000.00	02/15/01		0.378	02/07/00	\$12,937.50	\$1,809,626.62	4.150	\$1,808,465.40
FORSCD 7.5 02/15/01	7.500	\$1,200,000.00	02/15/01		0.378	02/23/00	\$11,500.00	\$1,214,584.76	4.150	\$1,213,825.20
LEWSCD 6.0 8/15/01	6.000	\$1,000,000.00	08/15/01		0.861	08/04/00	\$7,666.67	\$1,013,895.59	4.351	\$1,013,656.00
TXS 5.25 8/31/01	5.250	\$2,000,000.00	08/31/01		0.904	08/31/00	\$9,041.67	\$2,017,184.98	4.281	\$2,013,124.00
CHIGEN 7.05 1/1/01	7.050	\$1,000,000.00	01/01/02		1.203	02/15/00	\$17,625.00	\$1,026,869.91	4.576	\$1,025,980.00
INSMED 7.0 7/1/01	7.000	\$1,000,000.00	07/01/02		1.656	07/19/00	\$17,500.00	\$1,038,535.67	4.636	\$1,038,755.00
UNIHGR 6.7 7/1/05	6.700	\$1,000,000.00	07/01/02		1.660	08/15/00	\$16,750.00	\$1,036,772.44	4.471	\$1,036,553.00
DELMED 6.625 8/1/01	6.625	\$1,000,000.00	08/01/02		1.744	07/07/00	\$11,041.67	\$1,037,140.93	4.473	\$1,037,757.00
Subtotal Municipal Bonds	6.055	\$18,335,000.00	05/27/01		0.635		\$260,059.81	\$18,554,747.61	4.230	\$18,545,401.46
Money Market Mutual Fund										
Money Market Mutual Fund	4.170	\$14,292,273.92	10/01/00		0.003	07/01/99	\$75.09	\$14,292,273.92	4.170	\$14,292,273.92
Subtotal Money Market Mutual Fund	4.170	\$14,292,273.92	09/30/00		0.003		\$75.09	\$14,292,273.92	4.170	\$14,292,273.92
TOTAL POOL 971	5.230	\$32,627,273.92	02/12/01		0.360		\$260,134.90	\$32,847,021.53	4.204	\$32,837,675.38
GRAND TOTAL ALL POOLS	5.992	\$1,613,404,485.34	07/05/02		1.343		\$18,328,636.98	\$1,610,335,303.85	5.931	\$1,603,672,771.84